



Fintech Banking and Payments Solutions

Investor Presentation

Third Quarter 2026



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Non-GAAP financial measures

Some of the financial measures included in this presentation are not measures of financial performance recognized by generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures are "tangible shareholders' equity," "tangible book value per share," and "efficiency ratio." We believe these non-GAAP financial measures provide useful information to management and investors; however, we acknowledge that our non-GAAP financial measures have limitations and should be considered a supplement to, not a substitute for, the GAAP financial measure. As such, you should not view these measures as a substitute for results determined in accordance with GAAP. A reconciliation of such non-GAAP financial measures to the most directly comparable GAAP financial measures is included in the Appendix to this presentation.

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Certain Terms

In this presentation, we use certain defined terms and terms generally understood within the banking sector and industry. A Glossary of Terms Used is included in the Appendix to this presentation.



Third Quarter 2026 Highlights

Loan Originations:

Totaled \$2.1 billion (+27% Q/Q and +15% Y/Y)

Credit Enhanced Balances:

\$146 million at quarter-end
(product full launch was in mid-2025)

Total Assets (EoP):

\$958 million (+4% Q/Q and +7% Y/Y)

Tangible Book Value per Share:

Continued to grow to \$15.14, up from \$14.55 in 2Q26 and \$13.84 in 3Q25
(TBV CAGR since FINW IPO in 4Q21*: 14.03%)

Quarterly Results



	As of and for the Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Income Statement Data (\$ in thousands)			
Net interest income	\$ 41,918	\$ 28,401	\$ 18,607
Total non-interest income	60,825	23,122	18,052
Total operating revenue	102,743	51,523	36,659
Provision for credit losses (Core Portfolio + Credit Enhanced) ¹	46,747	20,943	12,799
Total non-interest expense	42,744	28,306	17,449
Income from continuing operations before income taxes	13,252	2,274	6,411
Provision for income taxes from continuing operations	2,830	512	1,520
Net income from continuing operations	10,422	1,762	4,891
Income (loss) from discontinued operations, net of tax	(376)	371	—
Net income	\$ 10,046	\$ 2,133	\$ 4,891
Earnings per share, diluted	\$ 0.73	\$ 0.15	\$ 0.34
Balance Sheet Data (\$ in thousands)			
Total cash and cash equivalents	\$ 92,572	\$ 93,638	\$ 105,627
Strategic program loans held-for-sale	134,661	164,906	156,718
Loans held-for-investment	505,328	482,302	533,347
Credit enhancement asset	64,247	28,322	11,214
All other assets	161,517	156,143	93,023
Total assets	\$ 958,325	\$ 925,311	\$ 899,929
Total deposits	707,601	693,799	682,310
All other liabilities	42,674	32,321	29,854
Total liabilities	\$ 750,275	\$ 726,120	\$ 712,164
Total shareholders' equity	\$ 208,050	\$ 199,191	\$ 187,765
Selected Financial Data (\$ in thousands, except TBVps)			
Amount of loans originated	\$ 2,065,300	\$ 1,629,920	\$ 1,789,736
Credit enhanced balances	\$ 146,241	\$ 74,229	\$ 41,369
Return on average assets (annualized for quarters)	4.3 %	0.9 %	2.2 %
Return on average equity (annualized for quarters)	19.9 %	4.3 %	10.6 %
Net interest margin	19.58 %	13.83 %	9.09 %
Efficiency ratio	41.6 %	54.9 %	47.6 %
Tangible book value per share	\$ 15.14	\$ 14.55	\$ 13.84

3Q26 results are impacted by the Tallied transaction and related purchase accounting adjustments, which have no comparable impact in prior periods. Discontinued operations arising from the transaction are reflected in 3Q26 and recast in 2Q26; there were no discontinued operations in 3Q25.

¹ Credit Enhanced Lending program fully launched mid-2025. Provision for credit losses has increased due to higher Credit Enhanced balances. For credit enhanced loans, fintech partners are required to maintain a deposit account at FinWise, which is used to recover charge-offs. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, which is recognized as credit enhancement income in non-interest income.

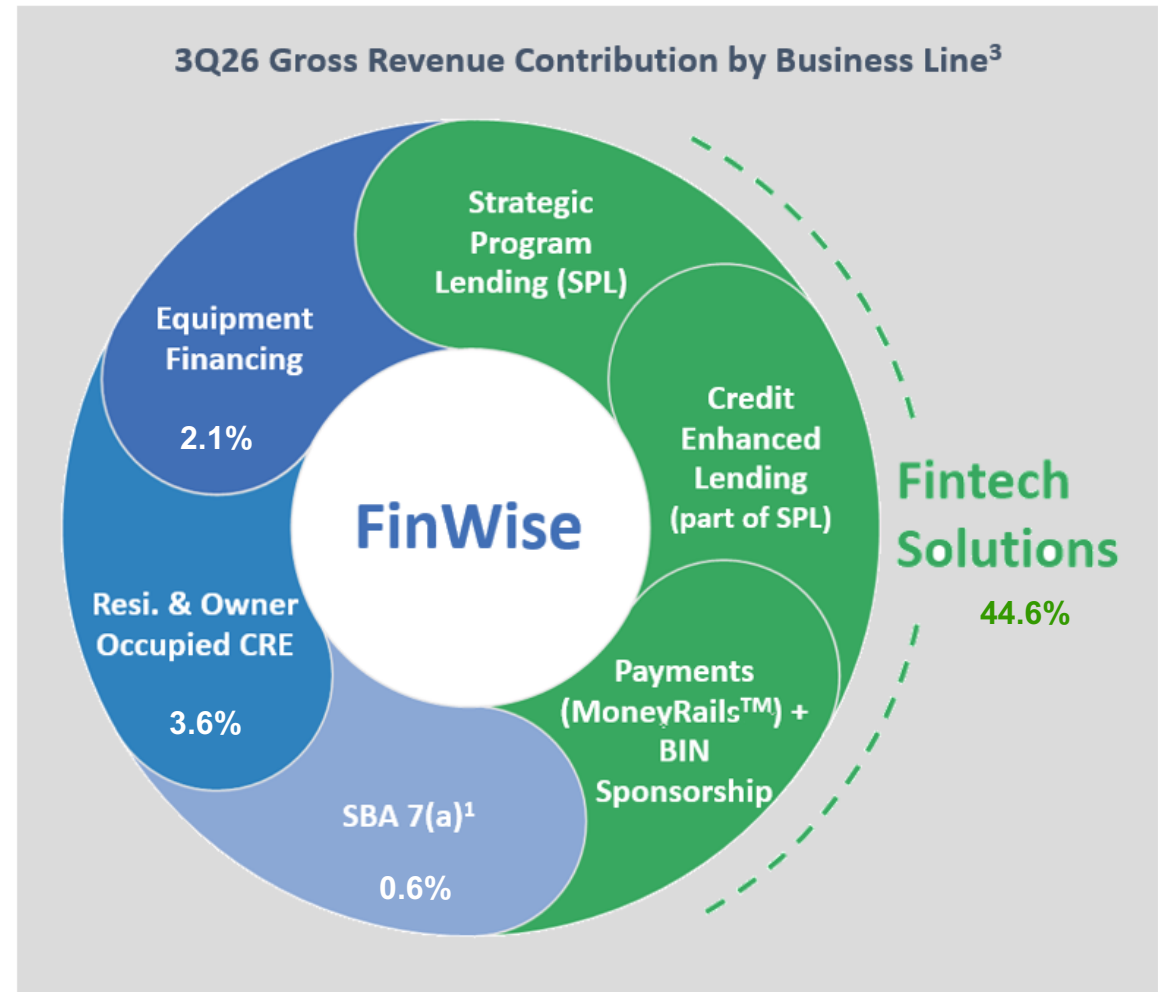
FinWise Overview - Broad and Diversified Product Offering



Differentiated Business Model

- **Resilient and profitable model** with compelling growth opportunities
- **Compliance oversight and risk management** culture
- **Lower risk loan portfolio** with disciplined underwriting and collateral management:
 - 45% of portfolio at 3Q26 is SBA Guaranteed, Strategic Program HFS and Strategic Program HFI with Credit Enhancement¹
 - **Credit Enhanced Lending**² product incorporates a fintech financed loss reserve account structured to absorb credit losses
- **Well capitalized** significantly above regulatory requirement
- **Highly experienced team** with proved track record

Key Products



¹SBA Guaranteed loans are guaranteed by U.S Small Business Administration; Strategic Program Loans (HFS) are supported by reserve deposit accounts and are typically cash-collateralized and held for less than one week; for Strategic Program HFI Loans with Credit Enhancement, FinWise is fully reimbursed for any associated losses, as each fintech partner maintains a cash reserve deposit at FinWise, which is used to absorb these charge-offs. ²See Glossary slide at end of presentation for definition of Credit Enhanced Lending. ³Excludes revenue from the POS Lending Program, "Other," change in fair value of BFG investment. Credit Enhanced, non-lending activities, and BIN and payments: does not total 100%.

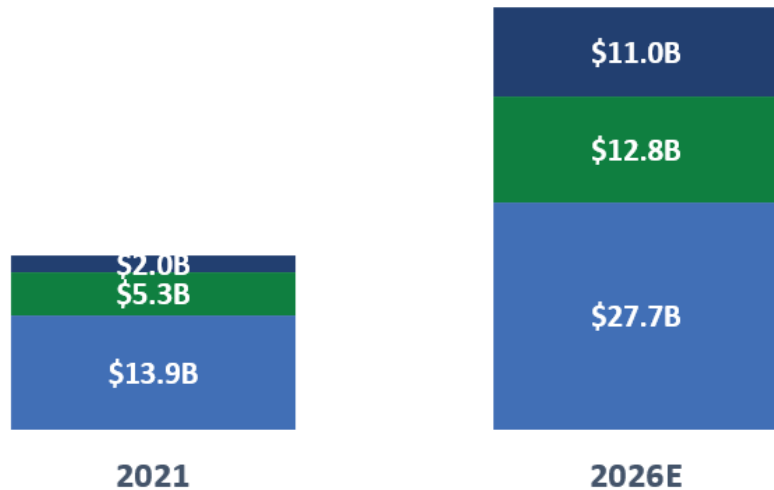


US BaaS: A Large and Growing Market

FinWise participates in all three US embedded-finance revenue pools as a sponsor bank

\$51B

2026E US revenue pool¹, up from \$22B in 2021 (~19% CAGR)



\$27.7B
2026E

Payments

15% CAGR, from \$13.9B in 2021

FinWise: MoneyRails™ payments hub; ACH, wires, RTP/FedNow

\$12.8B
2026E

Lending

19% CAGR, from \$5.3B in 2021

FinWise: Strategic Program Lending; Credit Enhanced Lending

\$11.0B
2026E

Banking & Cards

41% CAGR, from \$2.0B in 2021

FinWise: BIN Sponsorship (credit, debit, prepaid); MoneyRails™ ledger

LENDING MARKET CONTEXT (through mid-2026): FINTECHS ARE TAKING SHARE IN US UNSECURED PERSONAL LOANS (UPL)²

\$281B

UPL balances outstanding, mid-2026
(+9.6% YoY)

~45%

of UPL originations by fintechs in Q1
2026, up from 39.8% a year earlier

6.4M

UPL originations in Q1 2026, +19.5%
YoY

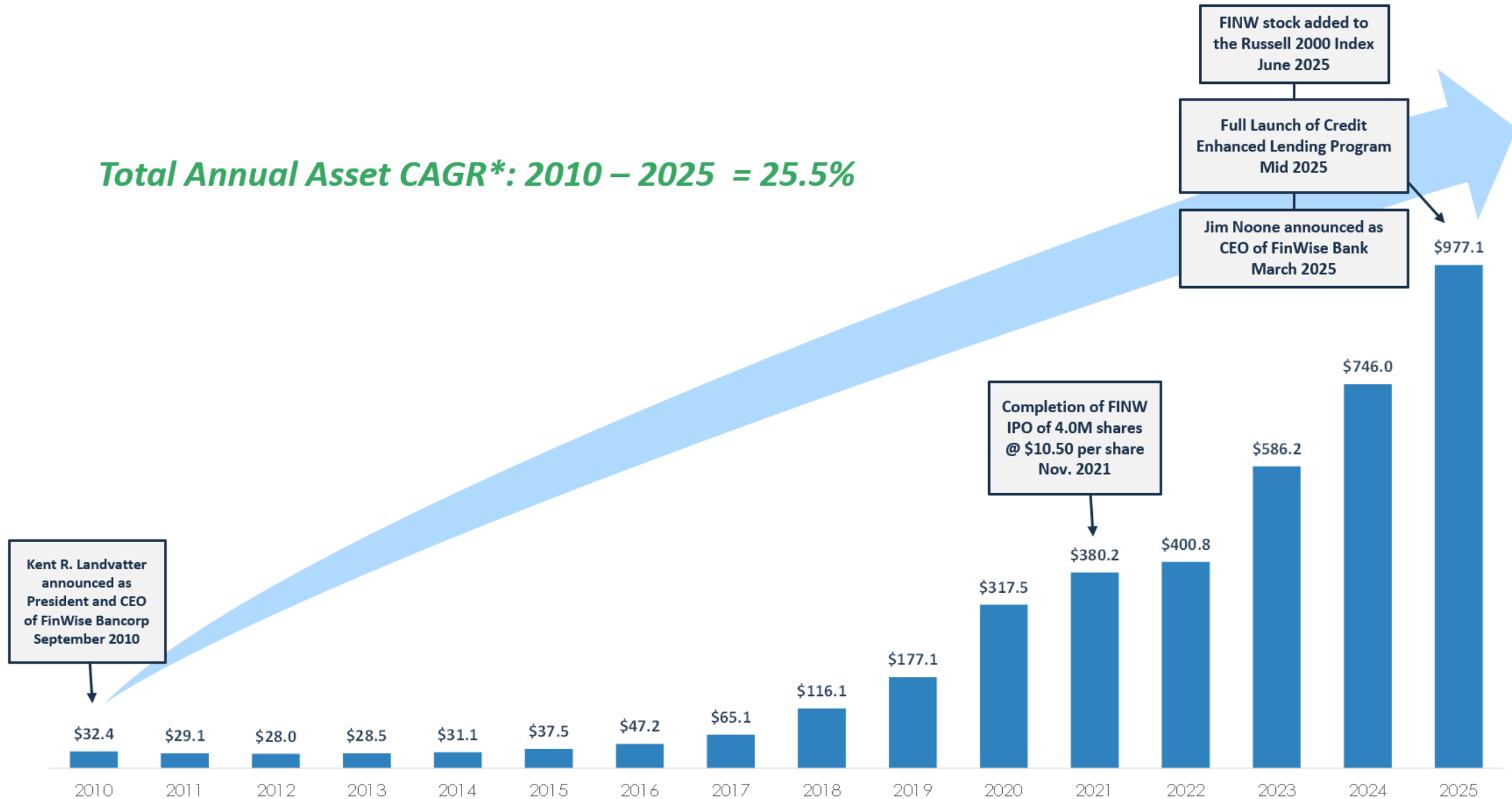
26.9M

consumers across 33.3M open
personal loans



A Proven Growth Story

Total Annual Asset CAGR*: 2010 – 2025 = 25.5%





Our Culture - Strong Compliance and Risk Management

Consistent Investment in Personnel & Infrastructure Provides Regulatory Oversight Support to Fintechs

Employees (FTEs) in IT, Compliance, Risk Management and BSA/AML



68 (or 33%) of our 209 FTEs at the end of 3Q26 are in IT, Compliance, Risk Mgmt., and BSA/AML functions



Strategic Program Lending Overview: Roles of the Bank and Fintech

Fintechs Establish Reserve Deposit Accounts to Guaranty Settlement and Loan Applications and Approvals
Adhere to Credit Models Established by FinWise

A Deeper Dive Into Strategic Program Lending:

- Strategic Program Lending with fintechs *launched in 2016 and has operated without interruption*
- Fintechs **establish reserve deposit account to guaranty settlement** on Held-for-Sale (HFS) loan balances

Role of the Bank (FinWise):

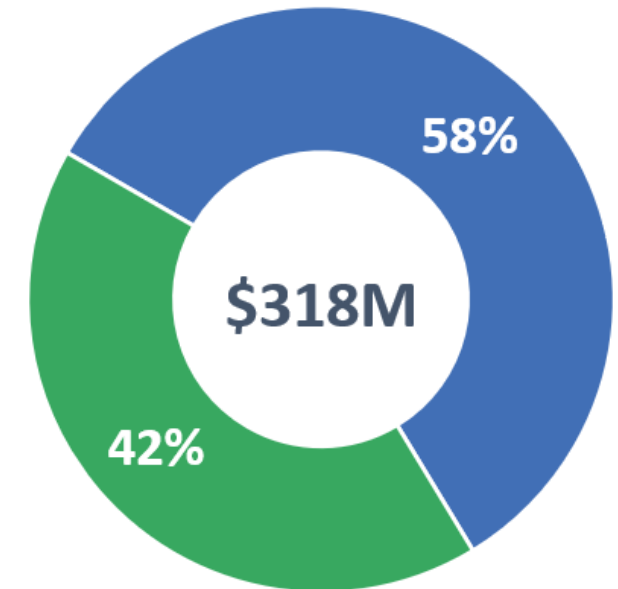
- Bank works actively with fintech during due diligence to develop bank loan product through review of management, policies, processes, credit models, compliance monitoring, loan performance
- Outcome is bank loan product with regulatory safety and oversight housed at the bank
- **Adherence of loan applications to credit models** established via filters at API level

Role of the Fintech:

- Customer acquisition and loan volumes
- Sub-servicing of originated portfolio
- Portfolio funding

3Q26 Strategic Program Loans on Balance Sheet

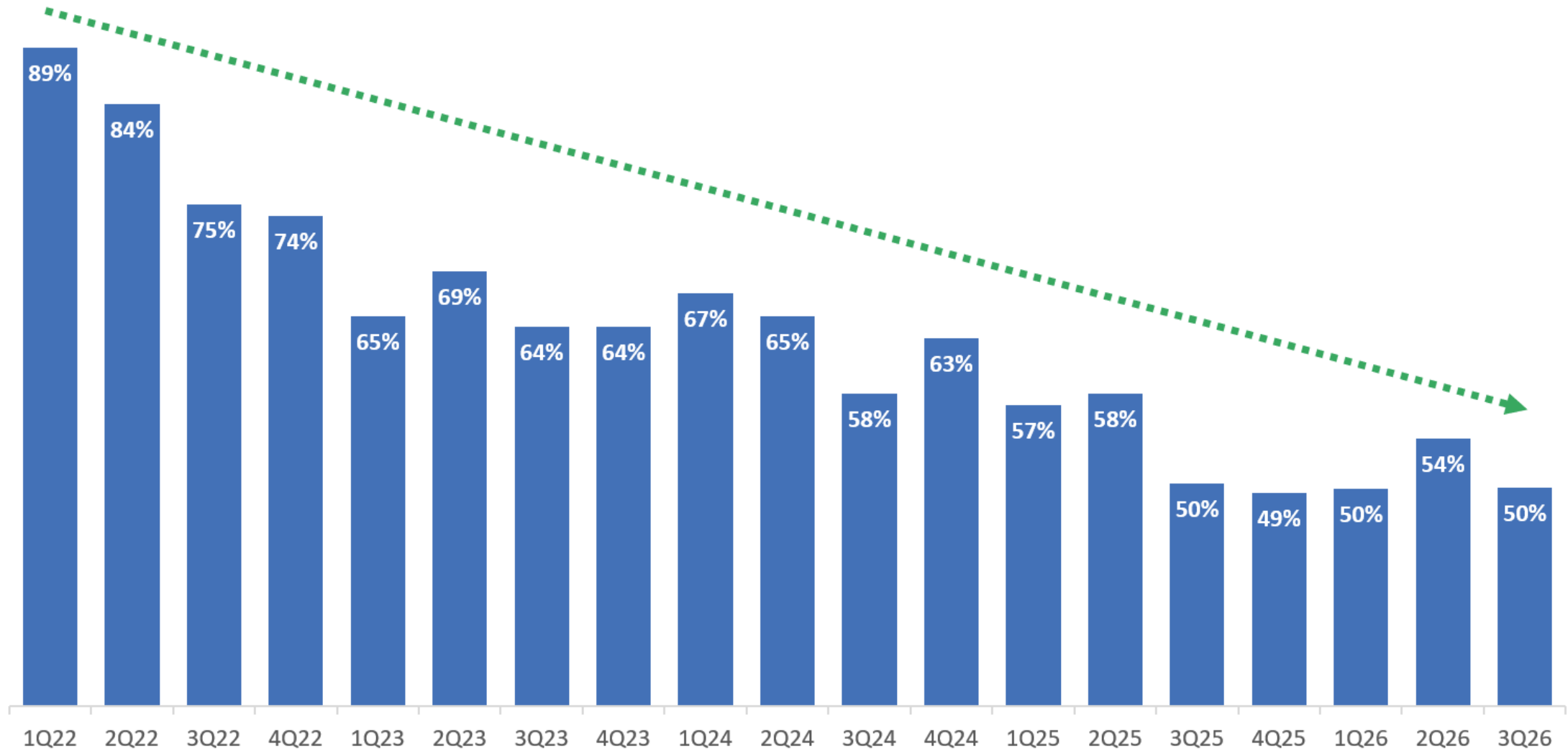
■ Retained (HFI) ■ Held-for-Sale (HFS)





Strategic Program Lending - Program Diversification Has Improved

Percentage of Originations From Top 3 Producing Fintech Programs Each Quarter



Note: Strategic Program Lending concentration shown since 1Q22 to highlight longer-term pattern in recent years



Select Fintech Brands We Currently Support

Growth Opportunity With Existing Fintechs And As New Programs Are Onboarded

	Strategic Program Lending	Credit Enhanced Lending	Payments (MoneyRails™)	BIN Sponsorship (Cards)
Elevate	✓		✓	
Reach	✓		✓	
plannery	✓		✓	
Backd	✓	✓		
Albert	✓	✓		
Tilt	✓			✓
earnest	✓			
PowerPay®	✓			
clasp	✓			
LENDINGPOINT.	✓			
OppLoans	✓			
MulliganFunding	✓			
American First Finance™	✓	✓		
FUTR PAYMENTS			✓	
DreamFi				✓
vera				✓
New Partner Annc'd 2Q26			✓	✓

-FinWise and Upstart have mutually agreed to end lending sponsorship relationship, effective September 30, 2026.

-Subsequent to 2Q26 quarter-end, FinWise signed a new strategic partnership, and expects to share the partner's name in the coming quarters. This is a well-established prepaid card provider that will use our MoneyRails and BIN Sponsorship services.

Program Launch Dates:

-Credit Enhanced Lending

- **Launched:** mid-2025 (full launch)

-Payments (MoneyRails)

- **Launched:** mid-2025

-BIN Sponsorship (Cards)

- **Launched:** late 2023

-Strategic Program Lending

- **Launched:** 2016 (has operated without interruption)



Fintech Sales Pipeline

Attractive Revenue Potential¹

Partner Type	Program Type	Expected Launch	Stage	Bank Impact
New	Card (Prepaid)	4Q 2026	Signed Agreement	Fees & Deposits
Existing	Lending (HFS & HFI)	4Q 2026	Signed Agreement	Fees & Interest
Existing	Lending (HFS)	1Q 2027	Signed Agreement	Fees & Interest
New	Payments	1Q 2027	Signed Agreement	Fees & Deposits
New	Payments	4Q 2026	Signed Term Sheet	Fees & Deposits
New	Payments	1Q 2027	Signed Term Sheet	Fees & Deposits
New	Cards & Lending (Credit/HFS)	1Q 2027	Signed Term Sheet	Fees & Interest
New	Lending (HFS)	2Q 2027	Signed Term Sheet	Fees & Interest
New	Lending (HFS)	2Q 2027	Signed Term Sheet	Fees & Interest



A More Diversified
Product Mix



Greater Revenue Potential
from Current Pipeline



Expanded Sales Team
Supporting Pipeline Growth

¹Pipeline reflects prospective partner opportunities at various stages of discussion and is not a guarantee of future business. There can be no assurance that any or all of these opportunities will result in signed agreements or generate revenue, and some may not proceed to closing.



Credit Enhanced Lending - A Lower Risk Product

How it Works

Credit Enhancement & Indemnification Process: *fintech partner contractually agrees to cover credit losses on loans they refer¹*

- We compensate the partner for risk by paying them for credit enhancement – reflected as Credit Enhancement Servicing and Guarantee Expense in our Income Statement
- If losses are managed well/lower than expected, Partner's net revenue is higher (revenue from FinWise less losses paid to FinWise)

Cash Reserve Pledge Account: *fintech partner places cash in a Bank controlled deposit account at an agreed percentage of loan balance*

- FinWise has the right to access the cash reserve account for losses if/when they occur
- The percentage in this account is determined based on underwriting criteria and loss rate expected on the loan category and frequency on which the account must be replenished (generally weekly)
- If account is not replenished, the partner is in default of the agreement and FinWise can withhold credit enhancement and loan servicing revenue until account is replenished

Income Statement Impact to FinWise

- ▲ Increases net interest income and net interest margin (gross basis)
- ▲ Increases provision expense, but this is fully offset dollar for dollar in non-interest income by recognizing the guarantee (Credit Enhanced Income)
- ▲ Increases non-interest expense for the partners' servicing of the loans and providing their credit guarantee. The amount of the total servicing and guarantee expense is determined as the difference between the contractual revenue received less the amounts contractually retained by FinWise
- ▲ Stabilizes earnings as the guarantor absorbs credit losses and provides FinWise a stable yield, after costs

Risk Profile and Materiality to FinWise

Product Risk Profile:

- Significantly reduces net credit exposure to FinWise

Materiality to FinWise (product fully launched in mid-2025):

- \$146 million in Credit Enhanced balances as of 9/30/2026
- Significant opportunity for growth exists as product adoption increases and new fintech partners are added

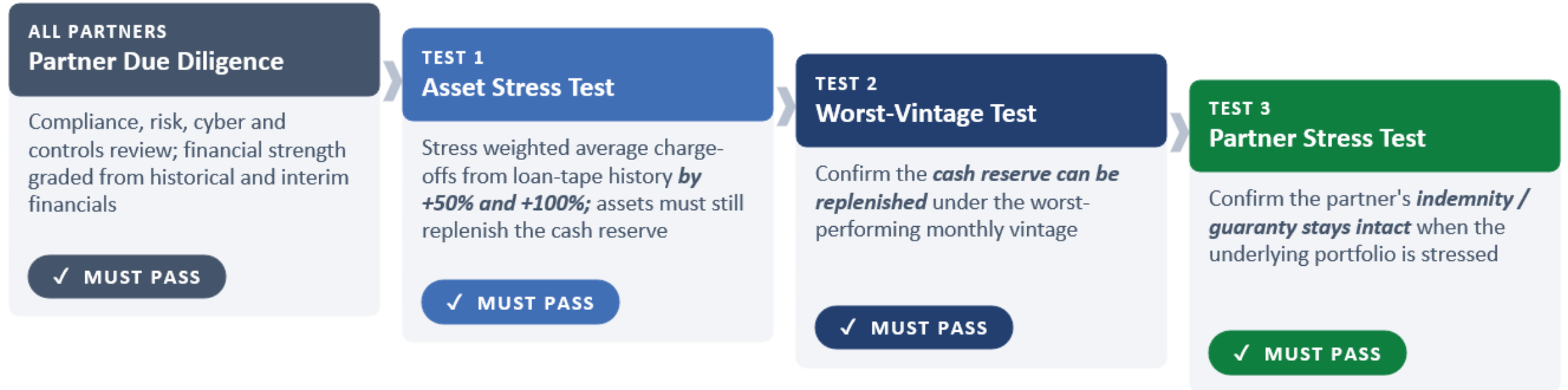
¹The fintech partner refers the borrower through joint marketing efforts, and FinWise originates the loan.



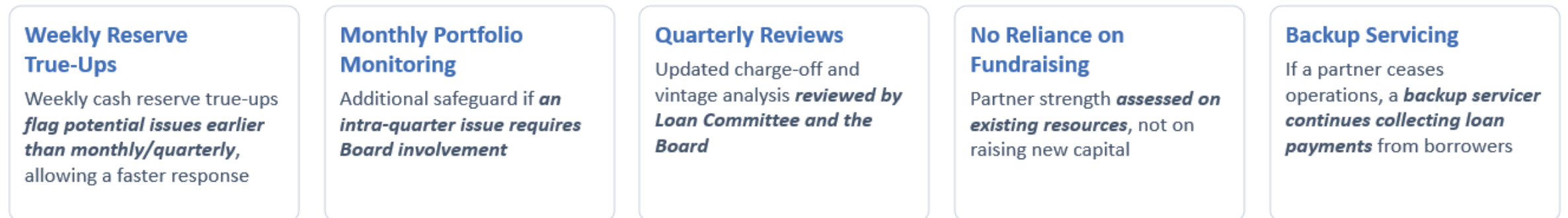
Credit Enhanced Lending: Partner Risk Management

Partners must pass three credit tests before launch, then are monitored weekly, monthly and quarterly

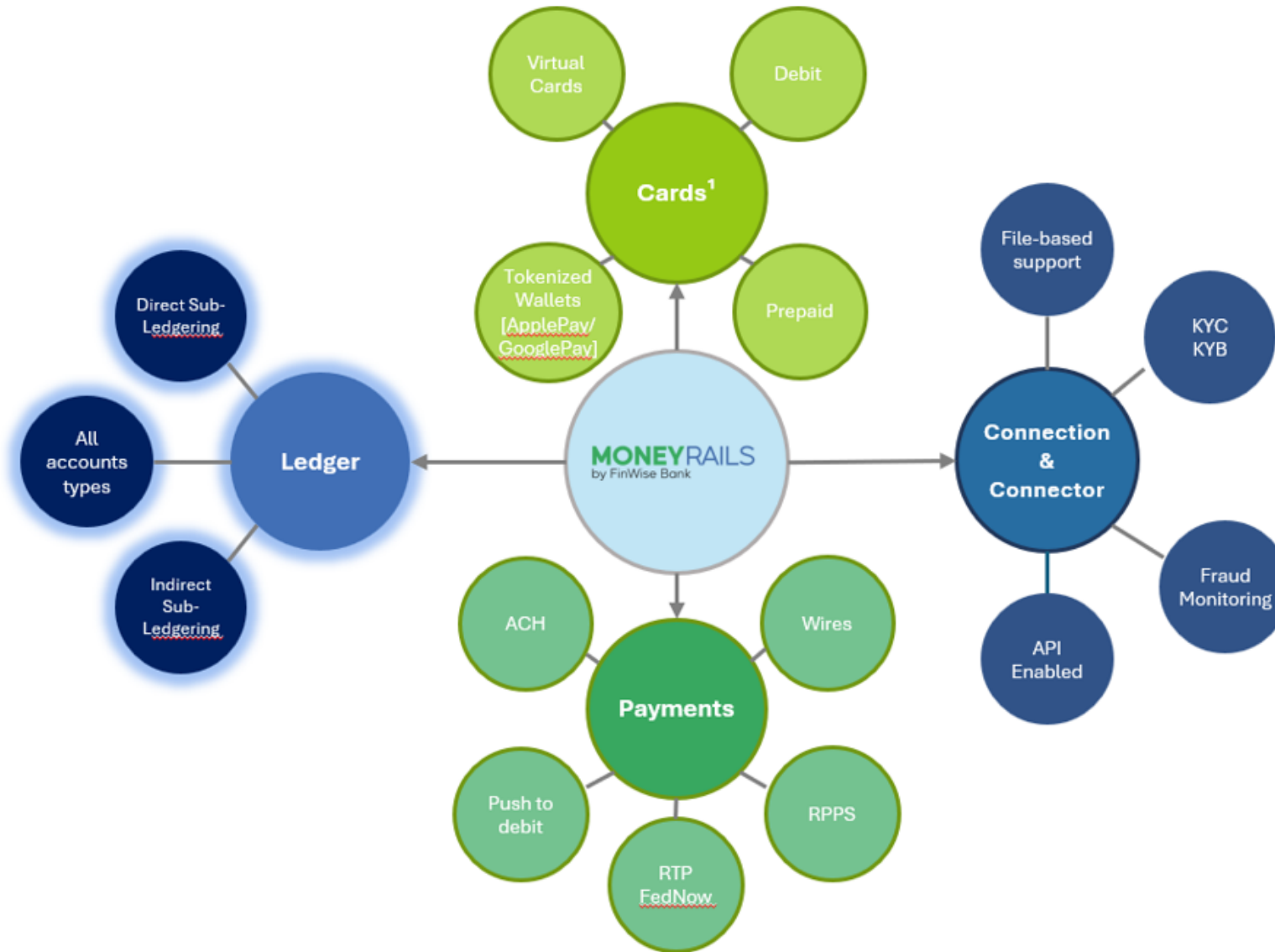
BEFORE LAUNCH:



AFTER LAUNCH - ONGOING MONITORING AND SAFEGUARDS:



MoneyRails™ Overview and Map of Services



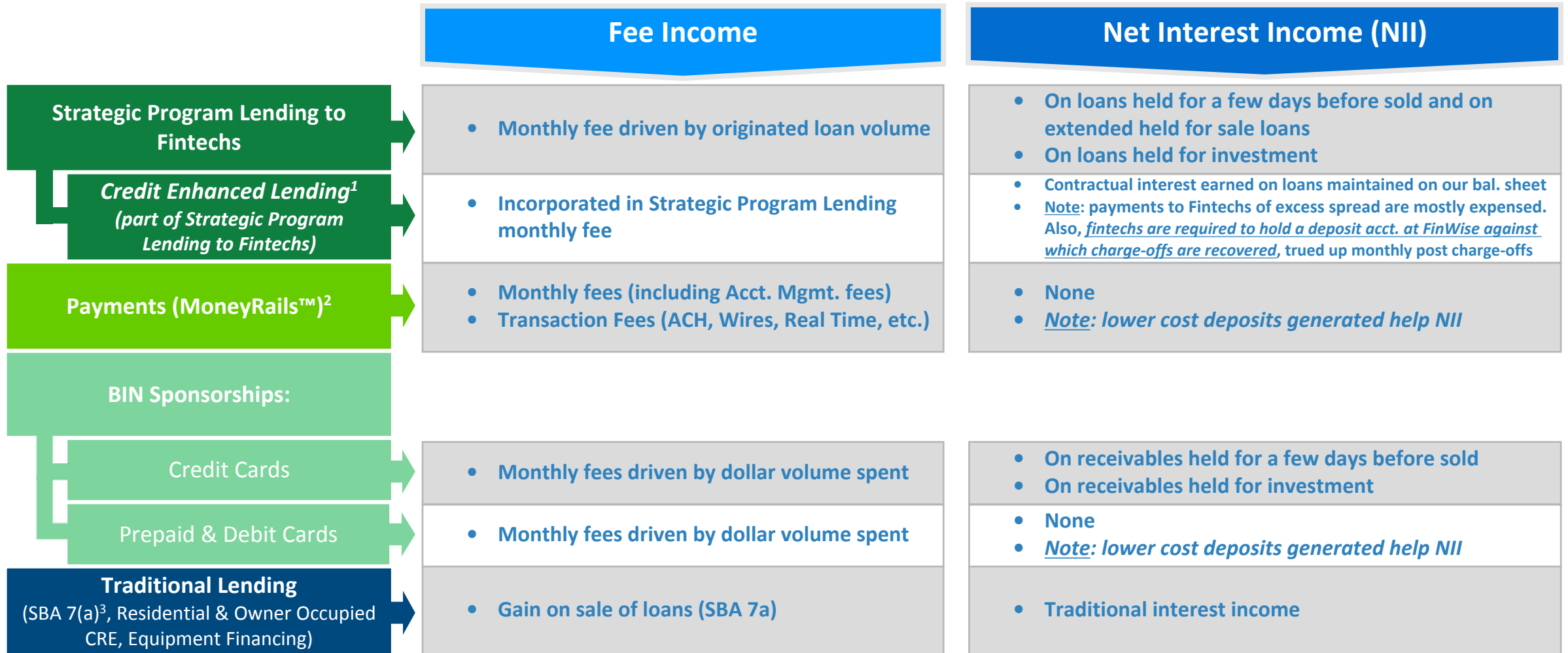
MoneyRails™ is an Award Winning, Proprietary, Centralized, Secure Platform and Ledger that Facilitates Money Movement

- **Highly secured platform** built on ZeroTrust architecture, and based on an immutable ledger of transactions
- The **Ledger provides a strong foundation with controls**, standing instructions and connectors for third-party integrations
- Fintechs **can build their own experience** using APIs without dependency on FinWise
- Provides **tokenized and virtual card servicing capabilities**, which enables incoming/outgoing payments and card mgmt. to be housed in a central hub



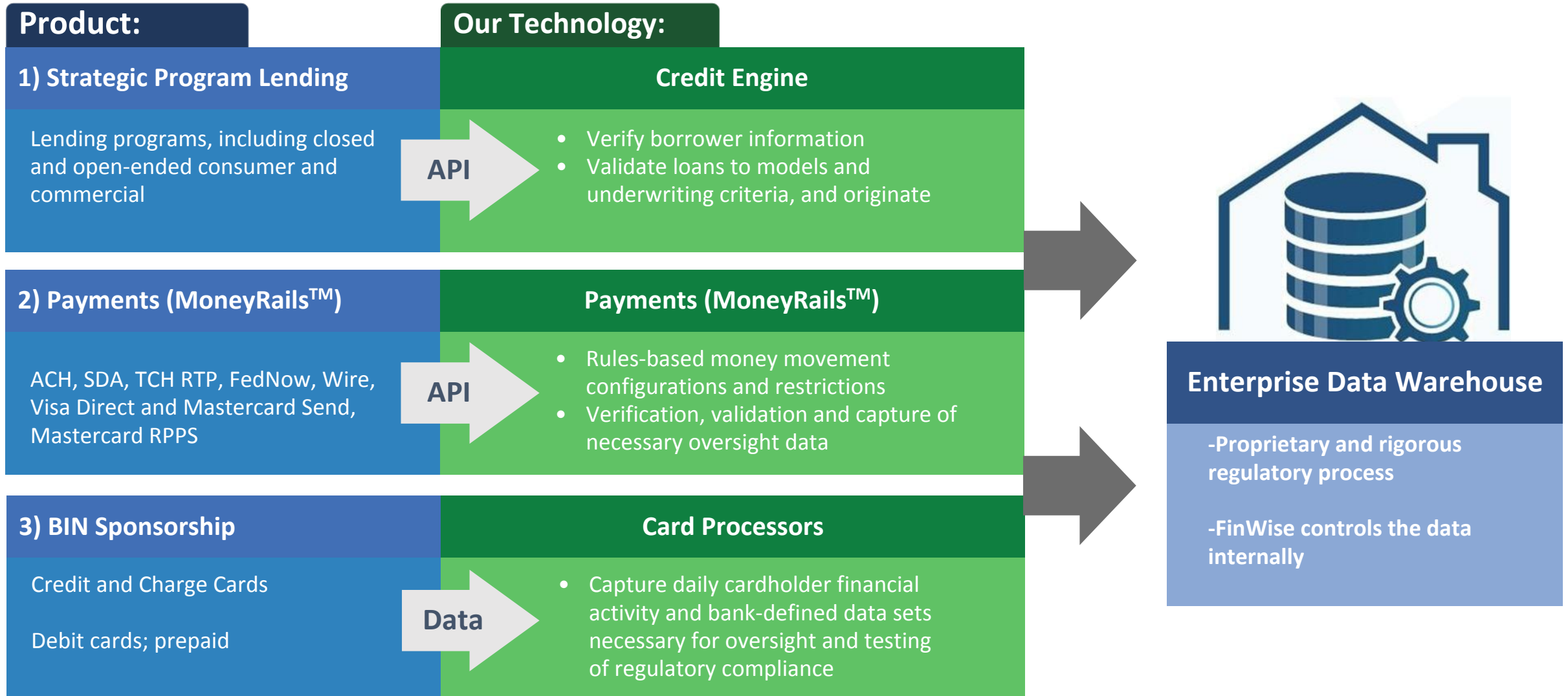
A Deeper Dive Into Our Diversified Revenue Model

Type of Revenue Generated by Product



¹ As part of Credit Enhanced Lending agreement, Fintech is required to hold a Loss Reserve Account at FinWise. The provision for credit losses associated with the credit enhanced loan portfolio is different from core portfolio provisions because it's fully offset by the recognition of future recoveries pursuant to the partner guarantee of an exact amount described as credit-enhancement income in our non-interest income. ²MoneyRails™ enhances fee revenue opportunity in SPL and Cards. ³SBA Guaranteed loans are guaranteed by U.S Small Business Administration and Strategic Program Loans (HFS) are supported by reserve deposit accounts.

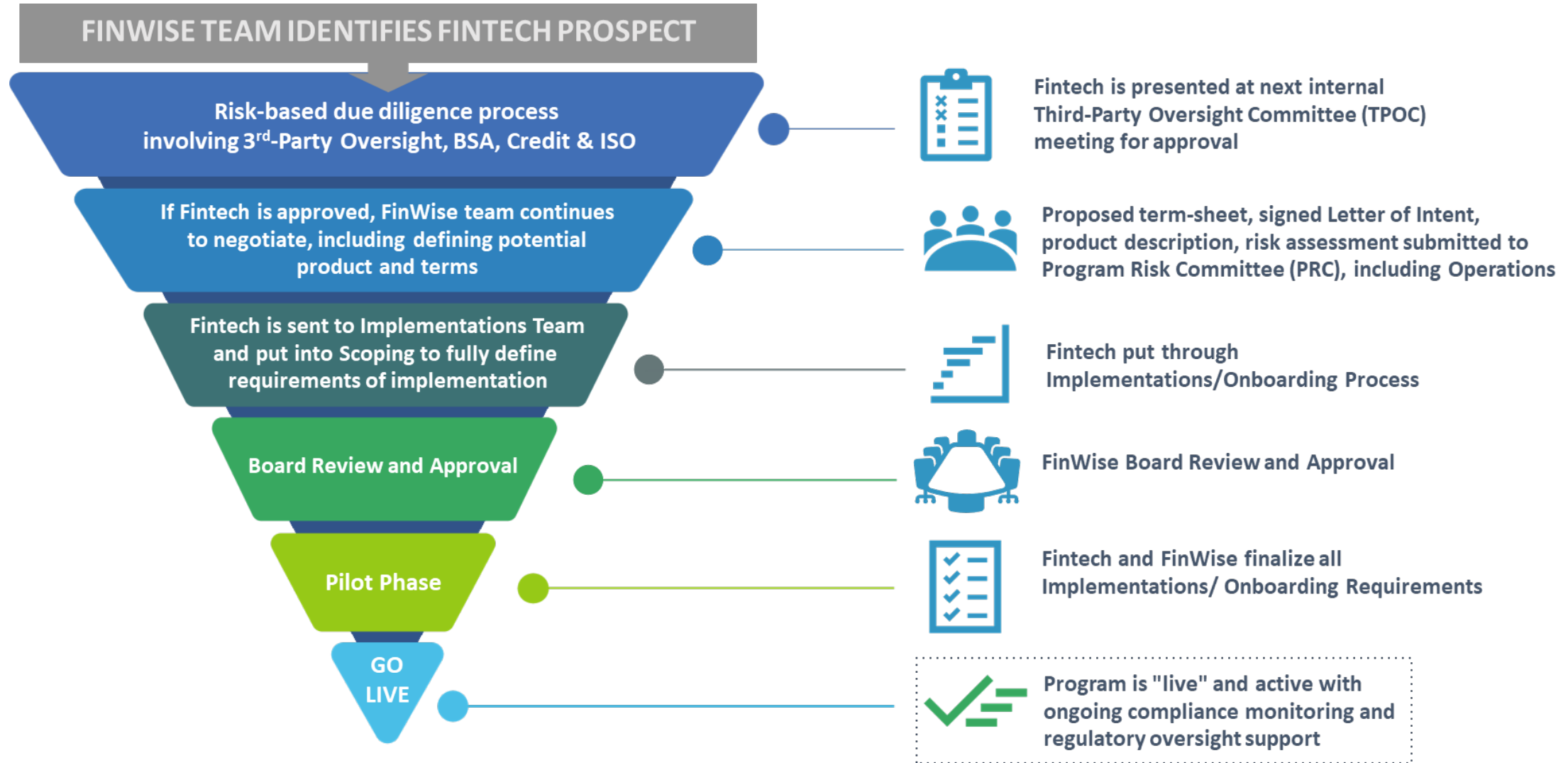
Components of Model Enable Scaling and Regulatory Oversight





Intensive Due-Diligence Process and Compliance Assessment

Representative Fintech Onboarding - a Thorough Selection Process Including:

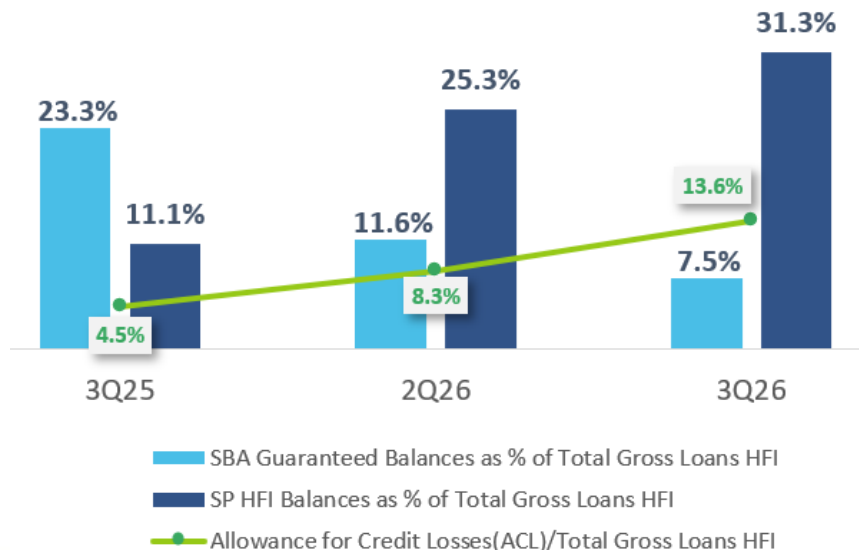




Disciplined Underwriting Process Mitigates Risk...

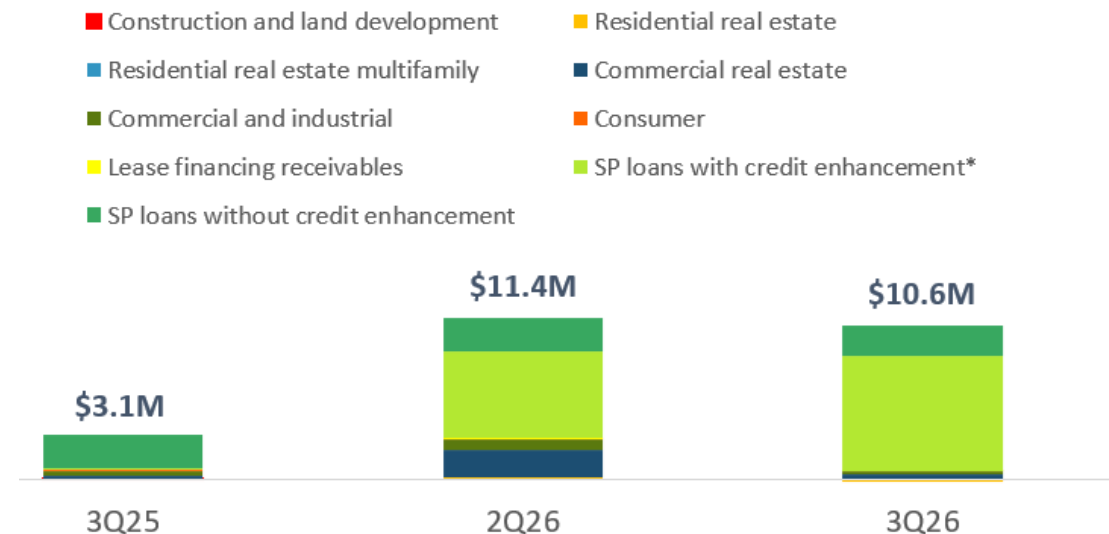
- Credit risk is actively managed through combination of policy, data and pricing
- Disciplined underwriting process and well collateralized portfolio has helped mitigate net charge-offs, even as credit quality normalized due to an elevated interest rate environment
- Remain well-reserved: ACL/Total Gross Loans HFI of 13.6% at end of 3Q26.
 - SBA guaranteed balances as % of Total Gross Loans HFI have declined as we continue to sell guaranteed portions of SBA loans due to favorable market conditions
 - Strategic Programs HFI balances as % of Total Gross Loans HFI, have increased partly driven by higher Credit Enhanced balances
 - *Provision for loan losses and net charge-offs have increased partly due to higher Credit Enhanced balances. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, recognized as credit enhancement income in non-interest income.
 - *For Strategic Program (SP) loans with credit enhancement, FinWise is fully reimbursed for any net charge-offs, as fintech partners are required to maintain a deposit account at FinWise, which is used to recover these charge-offs.

ACL, SBA Guaranteed and SP HFI Balances as % of Total Gross Loans HFI*



Net Charge-offs (NCOs) by Loan Type

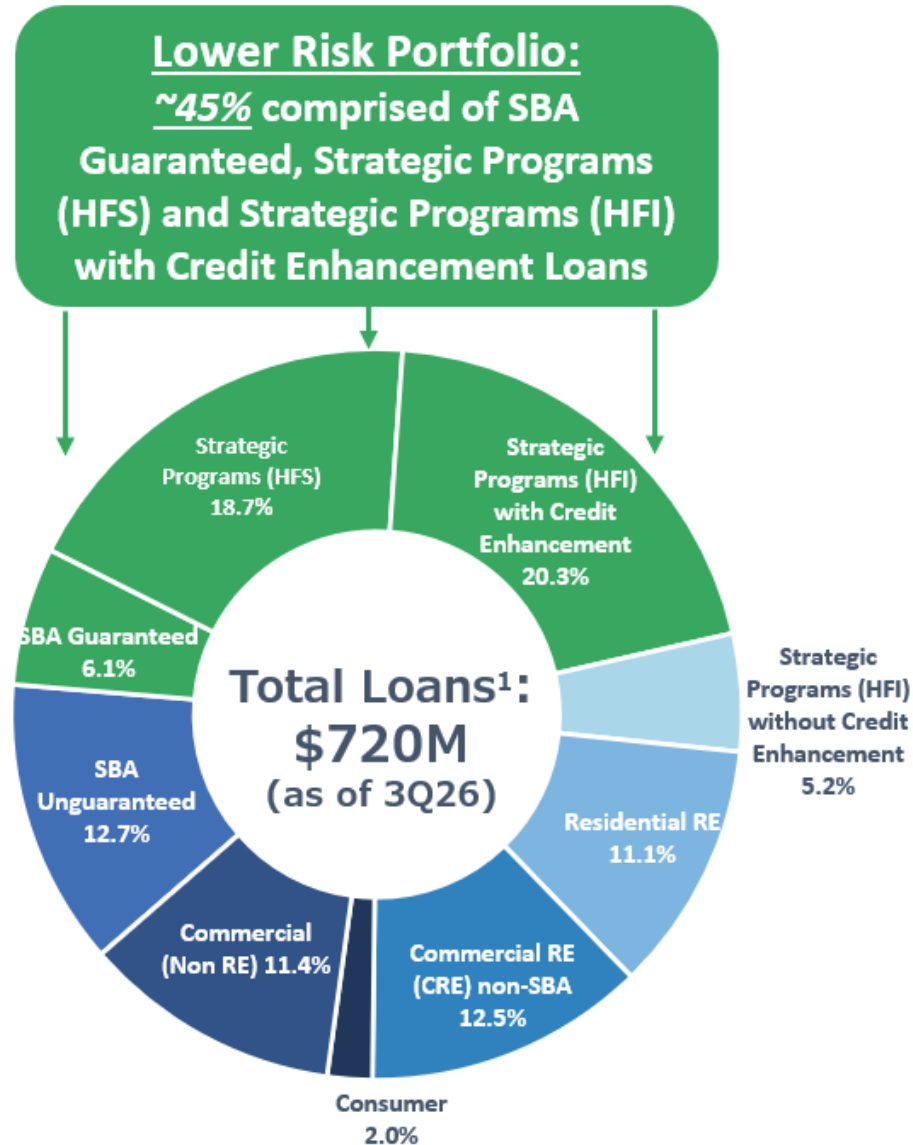
(NCOs come mostly from SP Loans, primarily those with Credit Enhancement*)



*For SP loans with credit enhancement, FinWise is fully reimbursed for any net charge-offs, as each fintech partner is required to maintain a deposit account at FinWise, which is used to recover these charge-offs. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, which is recognized as credit enhancement income in non-interest income. *ACL = Allowance for Credit Losses; SP = Strategic Programs; HFI = Held for Investment. 3Q26 includes net recoveries of \$0.2M for Residential RE.



...and Leads to a Diversified and Lower Risk Loan Portfolio



Key Quarterly Trends:

- **Combined SBA Guaranteed, Strategic Program Loans Held-for-Sale (HFS) and Strategic Programs (HFI) with Credit Enhancement comprised a total of 45% of the portfolio as of 3Q26.**
 - **These products carry lower credit risk:** SBA Guaranteed loans are guaranteed by the U.S Small Business Administration, Strategic Program Loans (HFS) are supported by reserve deposit accounts, and with Strategic Program Loans (HFI) with Credit Enhancement, FinWise is fully reimbursed for any losses, as each fintech partner is required to maintain a cash reserve deposit at FinWise, which is used to recover these charge-offs.
- **SBA Unguaranteed loans declined from 14.9% of the portfolio as of 3Q25 to 12.7% as of 3Q26.**
- **SBA Guaranteed balances have declined** as we continue to sell amounts of the guaranteed portion of SBA loans.

Portfolio Characteristics:

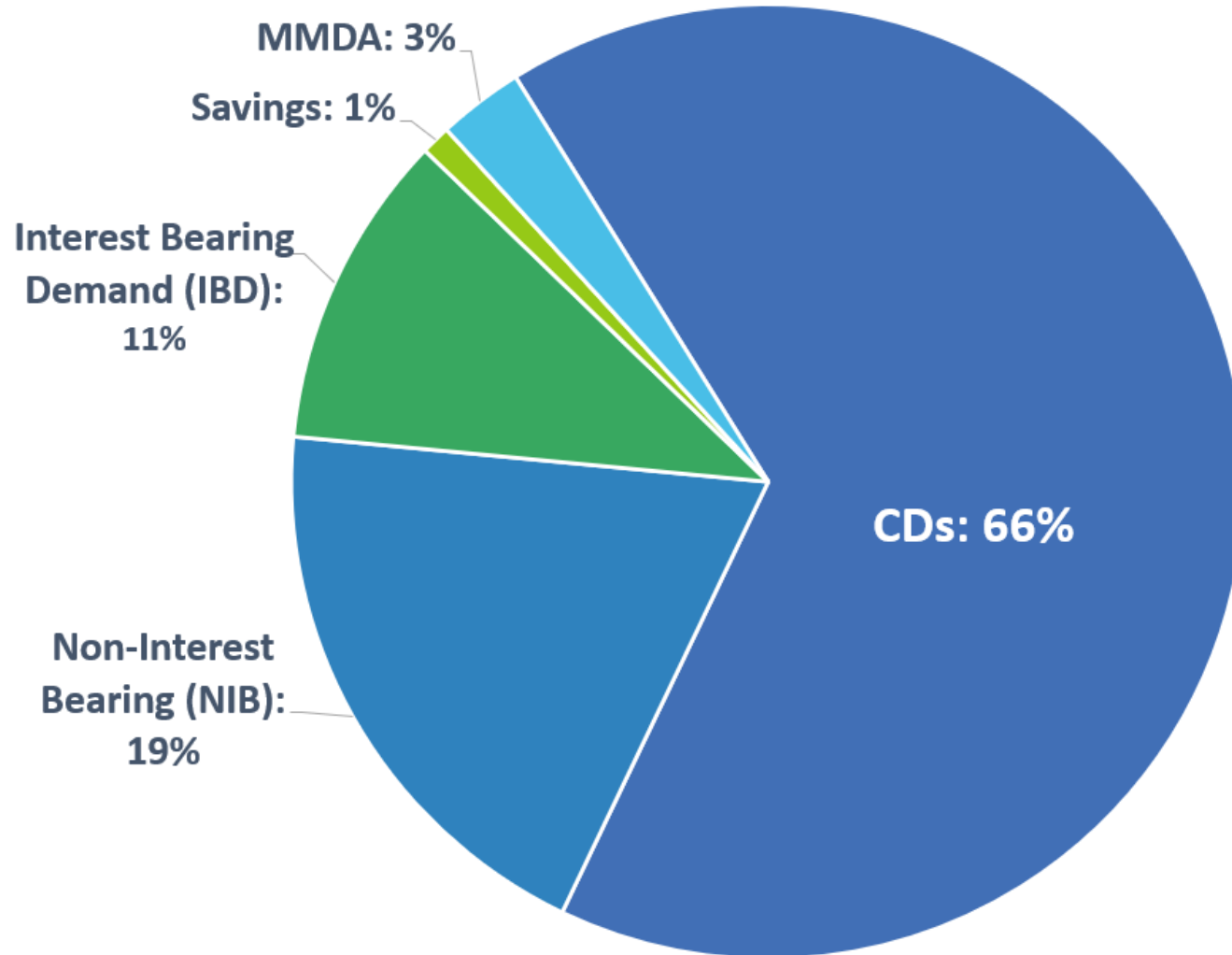
- **SBA:** Average FICO is 740+. Average time in business is 12+ years. Top 3 industries by Unguaranteed balances: eCommerce, Law Firms and Health Care.
- **CRE Non-SBA (12.5% as of 3Q26) is 97.5% Owner Occupied**

¹Total Loans includes Held for Investment (HFI) and Held for Sale (HFS). NOTE: Commercial (Non RE) is mostly Equipment Leasing.



Deposit Composition

Total Period End Deposits: \$707.6 Million (as of September 30, 2026)



Opportunity to enhance profitability by gradually diversifying deposit composition away from higher-cost CDs and reducing cost of funds

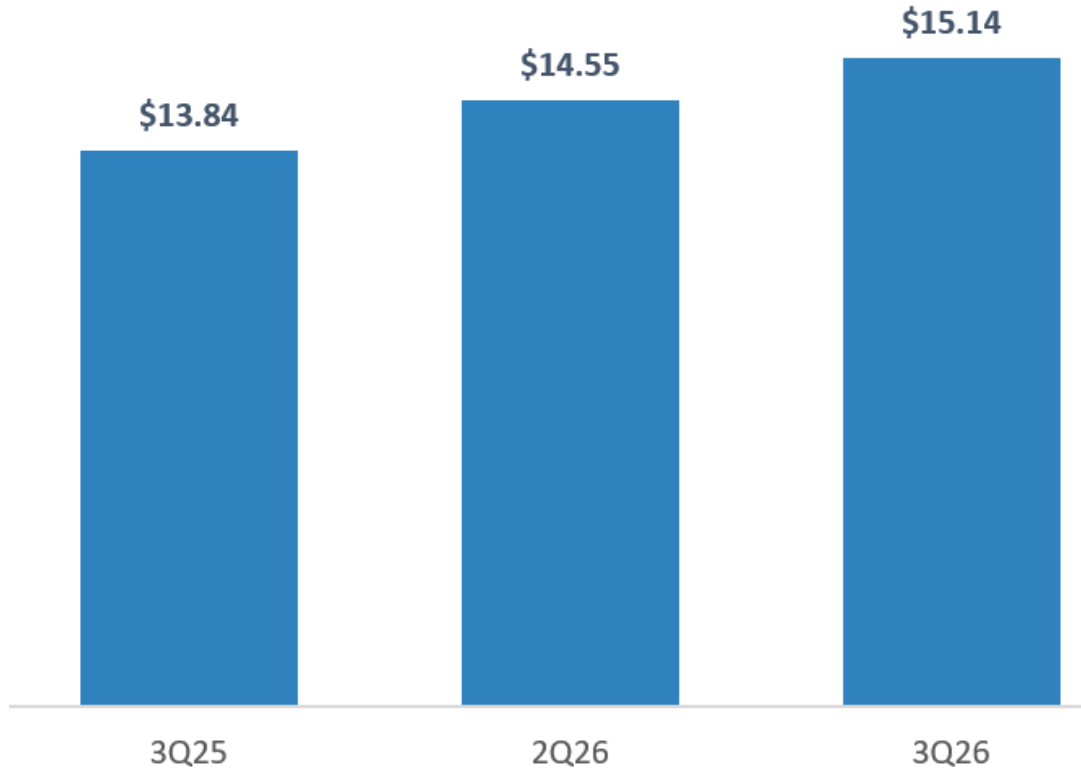


Selected Financial Information

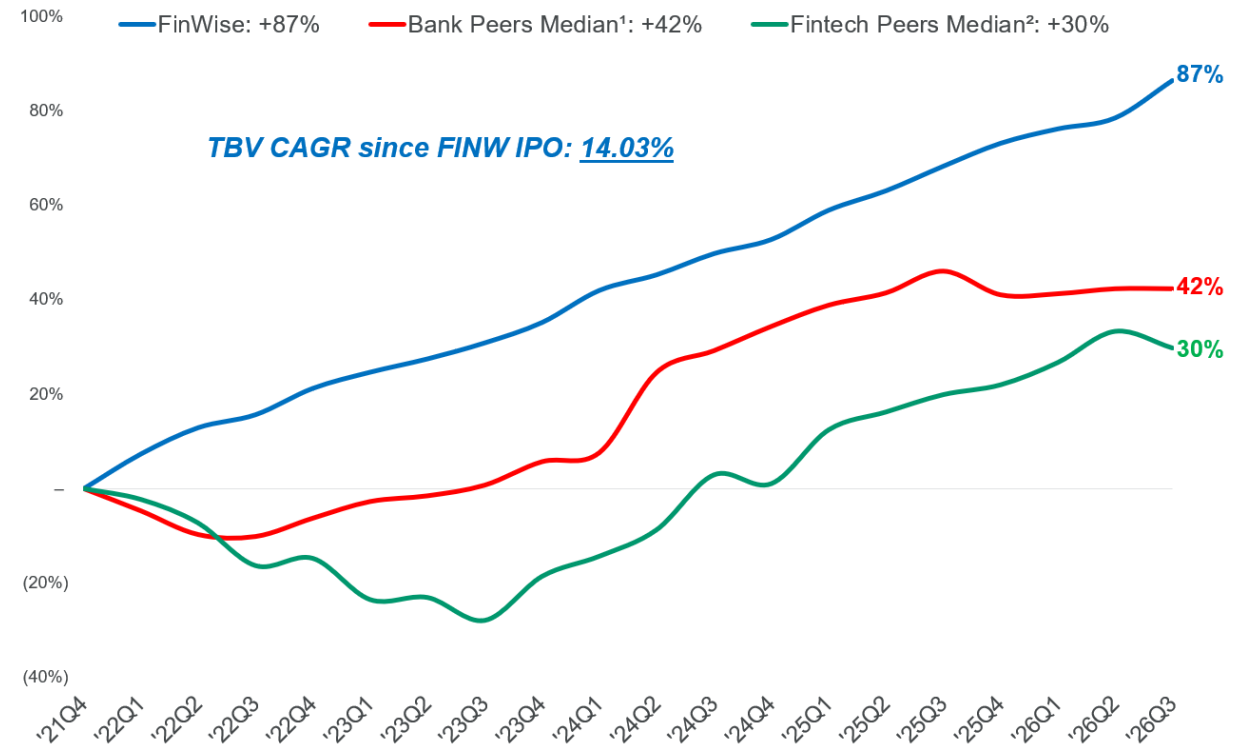


Consistent TBV Growth Ahead of Peers

Tangible Book Value (TBV) Per Share (Non-GAAP)¹



Indexed Change in Total TBV Since FINW IPO (Q421)¹
vs Select Bank² and Fintech Peers³

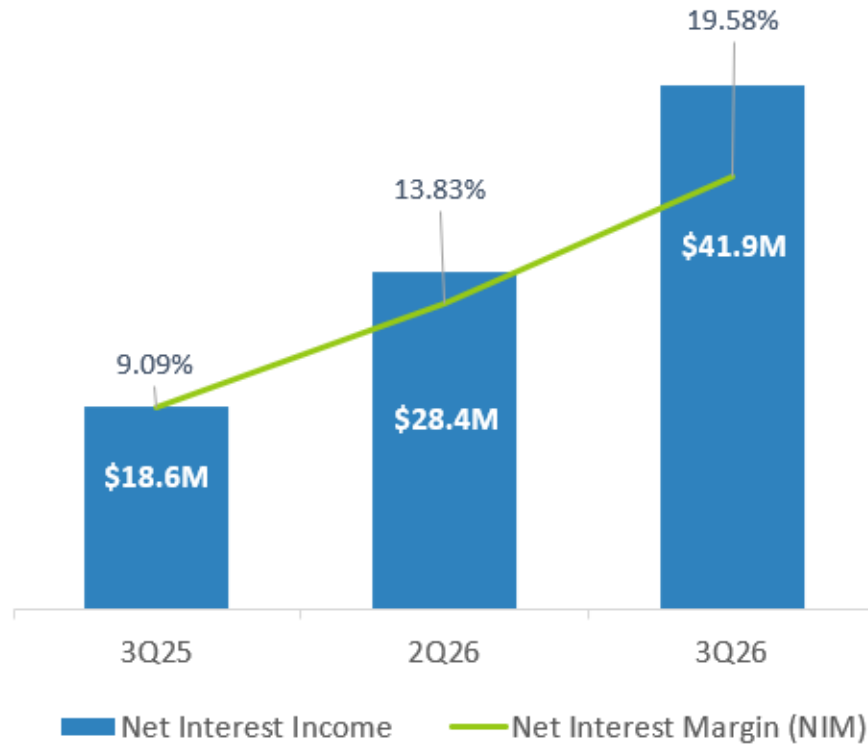


¹See Appendix at end of presentation for full description of metric and Non-GAAP reconciliation. Amounts are as of the end of each respective period. Indexed percentage change is calculated based on total TBV, not TBV per share. FinWise Bancorp began trading under the symbol "FINW" on the NASDAQ exchange on 11/19/21. ²Bank Peers defined as: Oregon Bancorp, Inc., Quaint Oak Bancorp, Inc., University Bancorp, Inc., BayFirst Financial Corp., CF Bankshares Inc., Meridian Corporation, Coastal Financial Corporation, Capital Bancorp, Inc., FS Bancorp, Inc., Blue Ridge Bankshares, Inc., First Internet Bancorp, Nicolet Bankshares, Inc., Triumph Financial, Inc., Live Oak Bancshares, Inc., Merchants Bancorp, The Bancorp, Inc., Cross River Bank, Metropolitan Bank Holding Corp., Capital Community Bank. ³Fintech Peers defined as Atlanticus Holdings Corporation, Oportun Financial Corporation, Happen, Inc., Pathward Financial, Inc. Note: Bank level Call Report financial data used where holding company consolidated financials unavailable; 2Q 2026 financial data used where 3Q 2026 holding company consolidated and bank level Call Report financials are unavailable. Source: S&P Capital IQ Pro



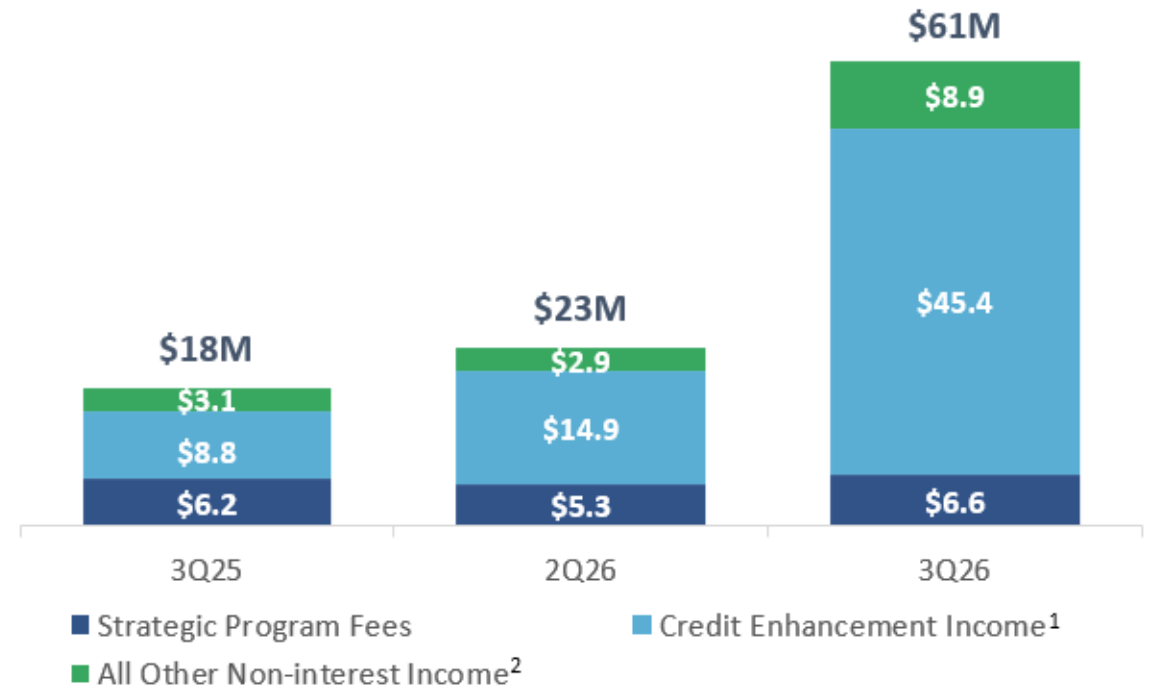
Diversified Income Sources

Net Interest Income & Net Interest Margin (NIM)



Net Interest Income and Net Interest Margin (NIM) are impacted by lending activities including growth in the Credit Enhanced portfolio

Non-interest Income

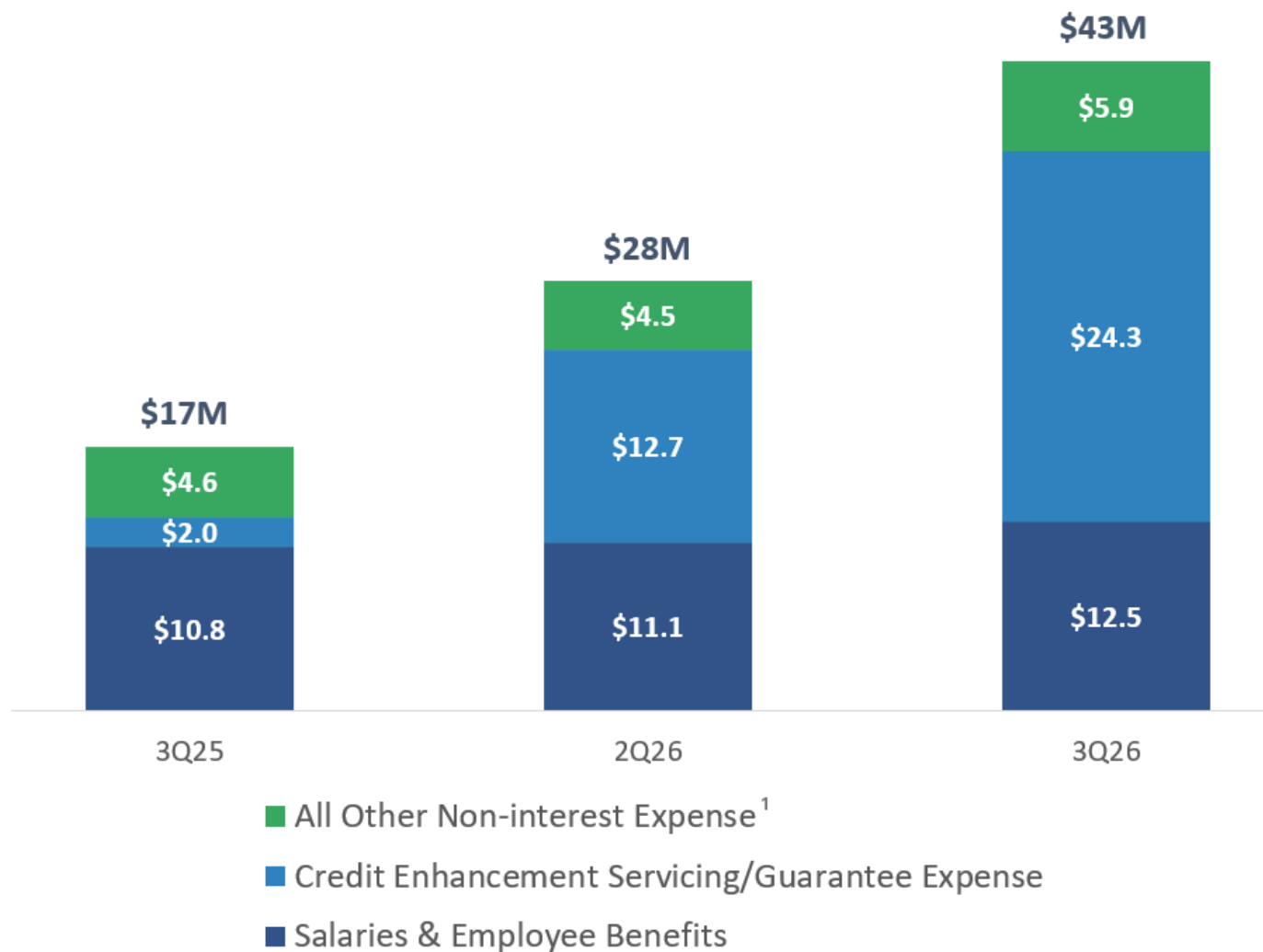


Continuing operations results in 3Q26 included a \$6.5 million bargain purchase gain recognized in connection with the Tallied transaction, which was recorded in non-interest income.

Disciplined Expense Management (adjusting for Credit Enhancement Expense)



Total Non-interest Expense (\$M)



Increase in total non-interest expense mostly due to increases in *Credit Enhancement Servicing and Guarantee Expense* resulting from growth in credit enhanced loans. Salaries & employee benefit expenses remain relatively well managed.

Outlook Commentary: Remain focused on positive operating leverage; Expense growth to be correlated to revenue production.

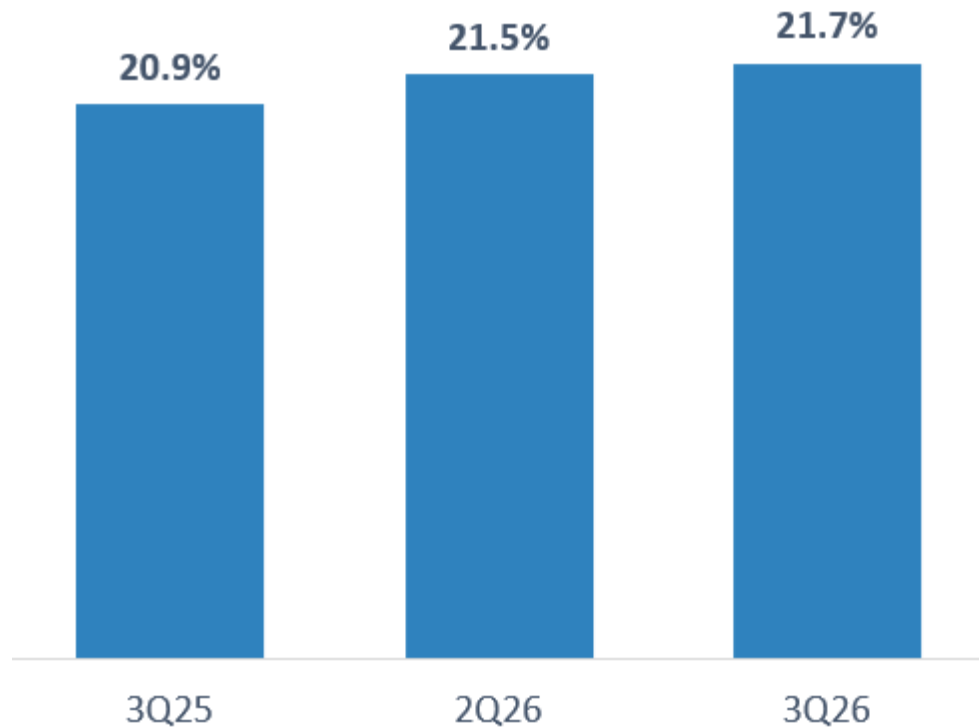
	3Q25	2Q26	3Q26
Full Time Employees (FTEs)	194	206	209
Efficiency Ratio (Non-GAAP) ²	47.6%	54.9%	41.6%

¹All Other Non-interest Expense refers to all other expense components within Total Non-interest Expense, excluding Salaries & Employee Benefits and Credit Enhancement Expenses. ²See Appendix at the end of the presentation for Non-GAAP reconciliation

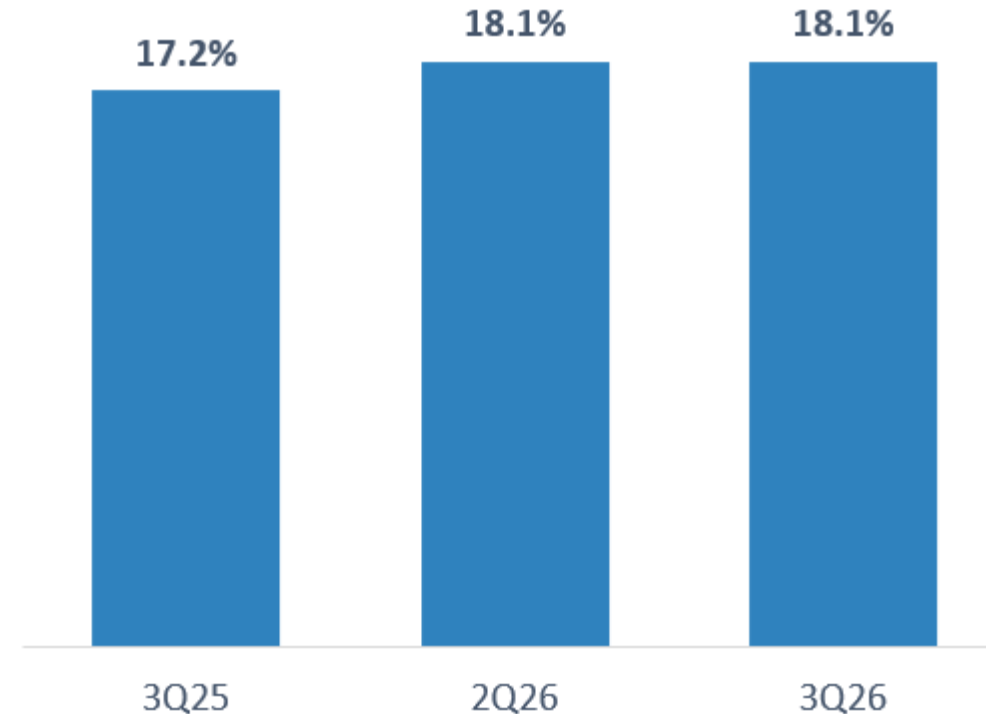


Well Capitalized Above Regulatory Requirements

Total FinWise Bancorp Shareholders' Equity
to Tangible Assets Ratio



Leverage Ratio – Bank Level



Capital levels remain well above the recently lowered well-capitalized regulatory requirement of 8%¹, pursuant to the Community Bank Leverage Ratio (CBLR) framework adopted by the Bank in 2020.



Appendix



Non-GAAP Reconciliations

Tangible Shareholders' Equity and Tangible Book Value Per Share

(\$ in thousands, except per share amounts)

	As of		
	September 30, 2026	June 30, 2026	September 30, 2025
Total shareholders' equity	\$ 208,050	\$ 199,191	\$ 187,765
Goodwill	—	—	—
Other intangibles	—	—	—
Less: total intangible assets	—	—	—
Tangible shareholders' equity¹	\$ 208,050	\$ 199,191	\$ 187,765
Tangible book value per share¹	\$ 15.14	\$ 14.55	\$ 13.84

Efficiency Ratio

(\$ in thousands)

	For the Three Month Period Ending		
	September 30, 2026	June 30, 2026	September 30, 2025
Non-interest expense	\$ 42,744	\$ 28,306	\$ 17,449
Net interest income	41,918	28,401	18,607
Non-interest income	60,825	23,122	18,052
Adjusted operating revenue	\$ 102,743	\$ 51,523	\$ 36,659
Efficiency ratio²	41.6 %	54.9 %	47.6 %

- (1) Tangible shareholders' equity: This measure is not a measure recognized under GAAP and is therefore considered to be a non-GAAP financial measure. Tangible shareholders' equity is defined as total shareholders' equity less goodwill and other intangible assets. The most directly comparable GAAP financial measure is total shareholder's equity to total assets. The Company had no goodwill or other intangible assets as of any of the dates indicated. The Company has not considered loan servicing rights or loan trailing fee asset as intangible assets for purposes of this calculation. As a result, tangible shareholders' equity is the same as total shareholders' equity as of each of the dates indicated.
- (2) Efficiency Ratio: This measure is not a measure recognized under United States generally accepted accounting principles, or GAAP, and is therefore considered to be a non-GAAP financial measure. The efficiency ratio is defined as total non-interest expense divided by the sum of net interest income and non-interest income. The Company believes this measure is important as an indicator of productivity because it shows the amount of revenue generated for each dollar spent.



Non-GAAP Reconciliations (continued)

Adjusted Efficiency Ratio

(\$ in thousands)

	For the Three Month Period Ending		
	September 30, 2026	June 30, 2026	September 30, 2025
Non-interest expense (GAAP)	\$ 42,744	\$ 28,306	\$ 17,449
Less: credit enhancement program expenses	24,333	12,730	1,968
Adjusted non-interest expense	18,411	15,576	15,481
Net interest income (GAAP)	41,918	28,401	18,607
Less: credit enhancement interest	24,333	12,730	1,968
Adjusted net interest income	17,585	15,671	16,639
Total non-interest income (GAAP)	60,825	23,122	18,052
Less: credit enhancement income	45,392	14,944	8,762
Adjusted non-interest income	15,433	8,178	9,290
Adjusted operating revenue	\$ 33,018	\$ 23,849	\$ 25,929
Adjusted efficiency ratio ³	55.8 %	65.3 %	59.7 %

- (3) Adjusted Efficiency Ratio: This measure is not a measure recognized under United States generally accepted accounting principles, or GAAP, and is therefore considered to be a non-GAAP financial measure. The adjusted efficiency ratio is defined as total non-interest expense, adjusted for credit enhancement program expenses, divided by the sum of net interest income and adjusted non-interest income, adjusted for credit enhancement income.

Glossary of Terms Used



ACH (The Automated Clearing House). Electronic funds-transfer system that facilitates payments in the U.S. and internationally. The ACH is run by Nacha.

API (Application Programming Interface). Set of defined rules that enable different applications to communicate with each other. It acts as an intermediary layer that processes data transfers between systems, letting companies open their application data and functionality to external third-party developers, business partners, and internal departments within their companies.

Banking-as-a-Service (BaaS). Banking model in which licensed banks integrate their digital banking services directly into the products of other non-bank businesses. This allows non-bank businesses to offer their customers digital banking services such as mobile bank accounts, debit cards, loans and payment services, without needing to acquire a banking license of their own. The bank's system communicates via APIs and webhooks with that of the non-bank's business, enabling the end customer to access banking services directly through the non-bank's website or app.

BIN (Bank Identification Number) Sponsorship. BIN sponsorship allows fintech businesses to quickly gain direct access to the payment processing and card management services provided by the likes of Visa or Mastercard without going through the process of joining a major card scheme. It provides fintechs with quickest way to launch a financial product with a debit, credit or prepaid card attached.

Credit Enhanced Lending. FinWise generates interest income from existing and potential new strategic programs through contractual interest earned on loans maintained on the FinWise balance sheet. Fintech strategic programs using this product are required to hold a deposit account at FinWise against which charge-offs are recovered, and which is trued up monthly post any charge-offs.

FedNow. The clearing service for financial institutions to provide immediate end-to-end payments to customers. The key difference between this service and the Fed's previous system is that FedNow will be online 24/7, processing transactions in real time.

HFI (Held for Investment). When a reporting entity holds an originated or purchased loan for which it has the intent and ability to hold for the foreseeable future or to maturity or payoff, the loan should be classified as held-for-investment. Loans held for investment are reported on the balance sheet at their amortized cost basis.

HFS (Held for Sale). When a reporting entity originates or purchases a loan with the intent to sell the loan to another entity (e.g., a government sponsored enterprise).

Mastercard RPPS (Remote Payment and Presentment Service). Mastercard RPPS optimizes electronic bill payment by connecting banks to billers. It offers a single, reliable connection for electronic payment providers to help with fast & secure consumer bill payments.

Mastercard Send. Mastercard's offering in the real-time personal payments arena. Senders can immediately make "push payments" to bank accounts, mobile wallets, prepaid debit cards, or targeted cash-out locations. The sender can initiate a Mastercard Send transaction with just the recipient's debit card number.

MoneyRails™ is FinWise's Payments hub, which is a single-window platform through which companies can execute all their payments, and issue virtual cards. MoneyRails also provides the ability to safeguard funds in an array of account types: FBO and subaccounts to satisfy FinTechs' deposit needs, as well as traditional Savings, Checking, Certificate of Deposits, etc. . Payment hubs increase fund control and visibility, reduce the risk associated with numerous fragmented payment processes, and improve overall operating efficiency.

NIM: Net Interest Margin

SBA 7(a) loans. Small-business loans issued by a private lender and partially backed by the U.S. Small Business Administration.

SMBs. Small to medium-sized businesses.

Strategic Program Lending - SPL (sometimes referred as Marketplace Lending). Lending predominately done through fintech platforms that connect borrowers with lenders.

TBV: Tangible Book Value

The Clearing House RTP. A real-time payments platform that all federally insured U.S. depository institutions are eligible to use for payments innovation. All RTP payments are processed by The Clearing House. When you pay your utility bill for the month using RTP, your bank sends message to network which includes the details of the payment. The Clearing House then processes the message and routes it to utility company's bank, completing the payment.

Visa Direct. A type of Original Credit Transaction (OCT) that allows fast and secure payment transfers to customers using their card details. Unlike with other payment methods, where it can typically take up to 24 hours for the funds to be transferred to the customer, Visa Direct transactions normally complete near-instantly.