

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): October 28, 2026

FINWISE BANCORP
(Exact name of registrant as specified in its charter)

Utah
(State or other jurisdiction of incorporation or organization)

001-40721
(Commission file number)

83-0356689
(I.R.S. employer identification no.)

756 East Winchester St., Suite 100
Murray, Utah
(Address of principal executive offices)

84107
(Zip code)

Registrant's telephone number, including area code: (801) 501-7200

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☒

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of exchange on which registered
Common Stock, par value \$0.001 per share	FINW	The NASDAQ Stock Market LLC

Item 2.02 Results of Operations and Financial Condition.

Attached and incorporated herein by reference as Exhibit 99.1 is a copy of the press release of FinWise Bancorp (the "Company"), dated October 28, 2026, reporting the Company's financial results for the fiscal quarter ended September 30, 2026.

The information set forth under this "Item 2.02 Results of Operations and Financial Condition," including Exhibit 99.1 attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure.

The Company has prepared materials for presentation to investors. A copy of the materials is furnished as Exhibit 99.2 to this Current Report on Form 8-K and is incorporated herein by reference. The information set forth under "Item 7.01 Regulation FD Disclosure," including Exhibit 99.2 attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Act of 1934, as amended, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated October 28, 2026
99.2	Investor Presentation of FinWise Bancorp Third Quarter 2026 (furnished pursuant to Regulation FD).
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, FinWise Bancorp has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE: October 28, 2026

FINWISE BANCORP

/s/ Robert Wahlman

Robert Wahlman

Chief Financial Officer and Executive Vice President

FINWISE BANCORP REPORTS THIRD QUARTER 2026 RESULTS

- Loan Originations of \$2.1 Billion -**
- Net Income of \$10.0 Million -**
- Diluted Earnings Per Share of \$0.73 -**

MURRAY, UTAH — October 28, 2026 (GLOBE NEWSWIRE) — FinWise Bancorp (NASDAQ: FINW) ("FinWise", the "Company", "we", "our", or "us"), parent company of FinWise Bank (the "Bank"), today announced results for the quarter ended September 30, 2026.

Third Quarter 2026 Highlights

- Loan originations totaled \$2.1 billion, compared to \$1.6 billion for the quarter ended June 30, 2026, and \$1.8 billion for the third quarter of the prior year
- Period end credit enhanced loan balances outstanding reached \$146.2 million in the third quarter, compared to \$74.2 million for the quarter ended June 30, 2026, and \$41.4 million for the third quarter of the prior year
- Net interest income was \$41.9 million, compared to \$28.4 million for the quarter ended June 30, 2026, and \$18.6 million for the third quarter of the prior year
- Net income was \$10.0 million, compared to \$2.1 million for the quarter ended June 30, 2026, and \$4.9 million for the third quarter of the prior year
- Net income for the three months ended September 30, 2026 includes a \$6.5 million bargain purchase gain resulting from the July 20, 2026 acquisition of certain assets and assumption of certain liabilities of Tallied Technologies Inc. and a \$0.4 million loss from discontinued operations
- Diluted earnings per share ("EPS") were \$0.73 for the quarter, compared to \$0.15 for the quarter ended June 30, 2026, and \$0.34 for the third quarter of the prior year
- Efficiency ratio¹ was 41.6%, compared to 54.9% for the quarter ended June 30, 2026, and 47.6% for the third quarter of the prior year
- Nonperforming loan balances were \$37.1 million as of September 30, 2026, compared to \$37.7 million as of June 30, 2026, and \$43.1 million as of September 30, 2025. Nonperforming loan balances guaranteed by the Small Business Administration ("SBA") were \$17.7 million, \$19.1 million, and \$23.6 million as of September 30, 2026, June 30, 2026, and September 30, 2025, respectively

"This quarter demonstrates the tangible progress we have made in broadening our platform and building a more capital-efficient sponsor bank," said Jim Noone, CEO of FinWise Bancorp. "We originated \$2.1 billion in loans and we nearly doubled our credit-enhanced balances to \$146 million in the quarter. Even after the cost of those partner arrangements, net interest income rose 17%¹ from the second quarter. We also recognized a one-time gain from our first acquisition transaction.

"Credit performance improved during the quarter. Net charge-offs on loans without credit enhancement were \$2.6 million in the quarter, well below the range of the last few quarters. Nonperforming asset balances also decreased quarter-over-quarter. With tangible book value up 9% over the past year, a leverage ratio of 18.1%, a strong pipeline of prospective partners with the potential to contribute more meaningfully to future revenue, and continued share repurchases, we have the capital strength, teams and operating environment to execute. We remain committed to disciplined execution, ongoing credit quality improvement, and delivering long-term value for our shareholders."

¹ See "Reconciliation of GAAP to Non-GAAP Financial Measures" for a reconciliation of this non-GAAP measure.

Selected Financial and Other Data

	As of and for the Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
(\$ in thousands, except per share amounts)			
Amount of loans originated	\$ 2,065,300	\$ 1,629,920	\$ 1,789,736
Provision for credit losses, net of provision for credit-enhanced Strategic Program loans ⁽¹⁾	\$ 1,355	\$ 5,999	\$ 3,949
Net income	\$ 10,046	\$ 2,133	\$ 4,891
Diluted EPS ⁽²⁾	\$ 0.73	\$ 0.15	\$ 0.34
Income from continuing operations before income taxes and provision for non-credit enhanced ⁽³⁾	\$ 14,607	\$ 8,273	\$ 10,360
Return on average assets ⁽⁴⁾	4.3 %	0.9 %	2.2 %
Return on average equity ⁽⁴⁾	19.9 %	4.3 %	10.6 %
Yield on loans	25.14 %	18.75 %	13.25 %
Cost of interest-bearing deposits	3.89 %	3.83 %	4.06 %
Net interest margin	19.58 %	13.83 %	9.09 %
Efficiency ratio from continuing operations ⁽⁵⁾	41.6 %	54.9 %	47.6 %
Tangible book value per share ⁽⁶⁾	\$ 15.14	\$ 14.55	\$ 13.84
Tangible shareholders' equity to tangible assets ⁽⁶⁾	21.7 %	21.5 %	20.9 %
Leverage ratio (Bank under CBLR)	18.1 %	18.1 %	17.2 %
Full-time equivalent employees	209	206	194

- (1) Represents a non-GAAP financial measure calculated as the total provision for credit losses less the provision attributable to Strategic Program loans with credit enhancement. This non-GAAP measure reflects the portion of credit loss provision that is not covered by strategic partners with credit enhancement and therefore represents the Company's provision expense for the credit exposure retained by the Company. See "Reconciliation of GAAP to Non-GAAP Financial Measures" for a reconciliation of this measure to its most comparable GAAP measure.
- (2) FinWise uses the two-class method to calculate basic and diluted EPS as restricted stock awards are considered participating securities due to the dividend rights associated with those awards. Effective December 31, 2025, executive management elected to waive the dividend rights on their unvested restricted stock awards, and this waiver extends to restricted stock awards granted in 2026 to directors and various other employees. As a result, these unvested shares are no longer treated as participating securities and are excluded from the two-class method calculation of EPS. The impact on basic and diluted earnings per share was de minimis, and previously reported periods are not affected.
- (3) Represents a non-GAAP financial measure calculated by adding the provision for credit losses and subtracting the credit enhancement income to income from continuing operations before income taxes. See "Reconciliation of GAAP to Non-GAAP Financial Measures" for a reconciliation of this measure to its most comparable GAAP measure.
- (4) Annualized for the respective three-month periods.
- (5) Efficiency ratio is a non-GAAP financial measure. The efficiency ratio is defined as total non-interest expense divided by the sum of net interest income and non-interest income. The Company believes this measure is important as an indicator of productivity because it shows the amount of revenue generated for each dollar spent. See "Reconciliation of GAAP to Non-GAAP Financial Measures" for a reconciliation of this measure to its most comparable GAAP measure.
- (6) Tangible shareholders' equity to tangible assets is a non-GAAP financial measure. Tangible shareholders' equity is defined as total shareholders' equity less goodwill and other intangible assets. The most directly comparable GAAP financial measure is total shareholder's equity to total assets. The Company had no goodwill at the end of any period indicated. The Company has not considered internally used software and loan servicing rights or loan trailing fee assets as intangible assets for purposes of this calculation. As a result, tangible shareholders' equity is the same as total shareholders' equity at the end of each of the periods indicated.

Credit Card Business: Strategic Repositioning and Discontinued Operations

In July 2026, FinWise completed its acquisition of certain assets and assumption of certain liabilities of Tallied Technologies, Inc. ("Tallied"). The transaction added card issuing and program management technology, along with an experienced team, that expands the Company's ability to support credit card programs for its fintech partners. Concurrent with the acquisition, the Company determined that investing in credit card receivables was not a strategy the Company would pursue, and the Board of Directors approved a plan to exit the credit card portfolio business and to divest the credit card loan portfolio and certain acquired assets and liabilities while retaining the technology and credit card servicing platform. The disposal group consists of the credit card portfolio as well as the program sponsor relationship, program records, and associated cardholder rewards liability acquired as part of the Tallied transaction. Accordingly, the results of the credit card business are presented as discontinued operations for all periods presented, and the related assets and liabilities are classified as assets and liabilities of discontinued operations on the balance sheet as of September 30, 2026. The Company is retaining the technology platform and development team to help complete the platform build out to be used to support our

strategy to service credit card programs and the payments needs of our fintech partners as part of our banking-as-a service strategy.

For the third quarter of 2026, net income from continuing operations was \$10.4 million, or \$0.76 per diluted share, including a bargain purchase gain of \$6.5 million. Net loss from discontinued operations was \$0.4 million. The Company expects to complete the sale of its credit card business, including certain credit card assets acquired in the Tallied transaction, by the second quarter of 2027.

Loan Originations

Loan originations totaled \$2.1 billion for the third quarter of 2026, an increase from the \$1.6 billion recorded in the prior quarter and an increase from the \$1.8 billion recorded in the prior year period. The growth in originations compared to both the prior quarter and the prior year period primarily reflects the seasonality of originations by student loan lenders, the rapid growth of a credit enhancement lending relationship, and an increase in volume from certain established strategic programs.

Net Interest Income and Net Interest Margin

Net interest income was \$41.9 million for the third quarter of 2026, compared to \$28.4 million for the prior quarter and \$18.6 million for the prior year period. The increase from the prior quarter was primarily due to growth in the credit-enhanced loan portfolio and a decrease in the migration of performing loans to nonperforming loans, which resulted in a lower reversal of interest on nonaccrual loans and contributed to an increase in the average yield on loans held-for-investment. The increase from the prior year period was primarily due to the same growth in credit enhanced loans, as well as a change in estimate, based on additional information and experience, regarding the allocation of interest received on credit enhanced loans in excess of the amount FinWise retains. FinWise now estimates that all excess interest is attributable to servicing and credit guarantee expense. In the prior year, it had estimated that a portion was attributable to origination costs, or finders' fees, which was reported in net interest income. Because this change in estimate was reflected in both the current and prior quarters, it did not affect the comparison to the quarter ended June 30, 2026.

Net interest margin for the third quarter of 2026 was 19.58%, compared to 13.83% for the prior quarter and 9.09% for the prior year period. The increase in net interest margin from the prior quarter was primarily due to growth in the higher-yielding credit-enhanced loan portfolio and a decrease in the migration of performing loans to nonaccrual status, which resulted in lower reversals of interest on nonaccrual loans, partially offset by a higher average rate paid on time certificates of deposit. The increase in net interest margin from the prior-year period was primarily due to growth in the higher-yielding credit-enhanced loan portfolio and higher yields on loans held-for-investment, the change in estimated allocation of excess interest as previously described, and lower rates paid on deposits.

Provision for Credit Losses

(\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Provision for credit losses:			
Strategic Program loans - with credit enhancement ⁽¹⁾	\$ 45,392	\$ 14,944	\$ 8,850
Strategic Program loans - without credit enhancement	1,324	1,995	2,462
All other loans (core portfolio)	(126)	3,880	1,346
Provision for credit losses on loans	46,590	20,819	12,658
Provision for unfunded commitments	157	124	141
Total provision for credit losses	\$ 46,747	\$ 20,943	\$ 12,799

(1) For credit enhanced loans, fintech partners are required to maintain a reserve account at FinWise, which is used to recover charge-offs. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, which is recognized as credit enhancement income in non-interest income.

The Company's provision for credit losses from continuing operations was \$46.7 million for the third quarter of 2026, compared to \$20.9 million for the prior quarter and \$12.8 million for the prior year period. The increase from the prior quarter was primarily due to growth in the credit-enhanced loan programs, for which the provision is offset by credit enhancement income recognized in non-interest income. Excluding credit-enhanced loans, the provision for credit losses of \$1.4 million declined \$4.6 million from the prior quarter, compared to a provision of \$5.9 million in the prior quarter, reflecting higher recoveries, reduced migration to classified loans resulting in less provisions for loans individually reviewed for impairment, and lower provisioning on Strategic Program loans without credit enhancement. The year-over-year increase was primarily related to growth in the credit-enhanced portfolio, partially offset by lower provisioning in the traditional bank portfolio as migration to classified status declined, and on Strategic Program loans without credit enhancement.

Non-Interest Income

(\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Non-interest income			
Strategic Program fees	\$ 6,573	\$ 5,251	\$ 6,180
Gain on sale of loans	1,866	1,480	1,854
SBA loan servicing fees, net	79	80	(242)
Change in fair value on investment in BFG	(900)	(200)	200
Credit enhancement income	45,392	14,944	8,762
Bargain purchase gain	6,456	—	—
Other miscellaneous income	1,359	1,567	1,298
Total non-interest income	\$ 60,825	\$ 23,122	\$ 18,052

The increase in non-interest income from the prior quarter was primarily due to an increase in credit enhancement income, which corresponds to the higher provision for credit losses on credit-enhanced loans for the quarter ended September 30, 2026. Non-interest income also included a \$6.5 million bargain purchase gain recognized in connection with the Tallied acquisition. In addition, Strategic Program fees increased, consistent with growth in Strategic Program volume and in Strategic Program loans held for investment. These increases were partially offset by a decrease in the fair value of the Company's investment in BFG.

The increase in non-interest income compared to the prior-year period was primarily due to an increase in credit enhancement income, driven by growth in credit-enhanced loan balances, and the \$6.5 million bargain purchase gain recognized in connection with the Tallied acquisition. These increases were partially offset by a decrease in the fair value of the Company's investment in BFG.

Non-interest Expense

(\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Non-interest expense			
Salaries and employee benefits	\$ 12,483	\$ 11,062	\$ 10,814
Professional services	1,426	1,146	876
Occupancy and equipment expenses	440	417	456
Credit enhancement servicing expense	4,284	1,393	248
Credit enhancement guarantee expense	20,049	11,337	1,720
Other operating expenses	4,062	2,951	3,335
Total non-interest expense	\$ 42,744	\$ 28,306	\$ 17,449

The increase in non-interest expense from the prior quarter resulted primarily from increases in credit enhancement guarantee and servicing expenses, largely resulting from an increase in interest income attributable to the credit-enhanced loan portfolio. Excluding credit enhancement related expenses, non-interest expense increased \$2.8 million, primarily due to a \$1.4 million increase for higher salaries and employee benefits, including employees added in connection with the Tallied acquisition, and higher other operating expenses.

The increase in non-interest expense from the prior-year period was primarily due to an increase in credit enhancement guarantee and servicing expenses resulting from growth in credit-enhanced loans, and higher salaries and employee benefits, principally from increased headcount, including employees added in connection with the Tallied acquisition.

FinWise's efficiency ratio was 41.6% for the third quarter, compared to 54.9% for the prior quarter and 47.6% for the prior year period. We expect the efficiency ratio to continue to improve as we realize increased revenues from interest earned on our growing credit-enhanced loan balances.

Tax Rate

The Company's effective tax rate was 21.0% for the third quarter of 2026, down from 23.9% for the prior quarter and 23.7% for the prior year period. The lower effective tax rate in the third quarter is primarily driven by the \$6.5 million bargain purchase gain recognized in connection with the Tallied acquisition, as it is excluded from the calculation of income tax because the related deferred taxes were recorded in acquisition accounting. Partially offsetting this benefit were \$0.6 million of discrete tax expense related to state income tax refunds received during the quarter, as well as a higher estimated annual effective tax rate attributable to nondeductible compensation.

Net Income

Net income was \$10.0 million for the third quarter of 2026, compared to \$2.1 million for the prior quarter and \$4.9 million for the prior year period. Net income from continuing operations was \$10.4 million for the third quarter, compared to \$1.8 million for the prior quarter and \$4.9 million for the prior year period. Third quarter results included a non-recurring, pre-tax bargain purchase gain of \$6.5 million recognized in connection with the Tallied acquisition; this gain was exempt from income tax as the related deferred taxes were recorded in acquisition accounting. Discontinued operations resulted in a loss, net of tax, of \$0.4 million for the third quarter, compared to income, net of tax, of \$0.4 million for the prior quarter. The remaining changes in net income for the three months ended September 30, 2026 relative to both the prior quarter and prior year period, are otherwise generally attributable to the factors discussed in the foregoing sections.

Balance Sheet

The Company's total assets were \$958.3 million as of September 30, 2026, an increase from \$925.3 million as of June 30, 2026 and an increase from \$899.9 million as of September 30, 2025. The increase in total assets from June 30, 2026 was primarily due to increases in credit-enhanced loans of \$72.0 million, the credit enhancement asset of \$35.9 million, and other assets of \$13.9 million. These increases were partially offset by an increase in the allowance for credit losses of \$36.1 million, a decrease in Strategic Program loans held-for-sale of \$30.2 million, and a decrease in loans held-for-investment, excluding credit-enhanced loans, of \$13.0 million.

The increase in total assets compared to September 30, 2025 was primarily due to increases in credit-enhanced loans of \$104.9 million, the credit enhancement asset of \$53.0 million, assets of discontinued operations of \$42.3 million related to the credit card program, and other assets of \$32.6 million. These increases were partially offset by a decrease in loans held-for-investment, excluding credit-enhanced loans, of \$78.8 million, an increase in the allowance for credit losses of \$54.3 million, and decreases in Strategic Program loans held-for-sale of \$22.1 million and cash and cash equivalents of \$13.1 million.

The following table provides the composition of loans held-for-investment ("HFI") as of the dates indicated:

(\$ in thousands)	9/30/2026		6/30/2026		9/30/2025	
	Amount	% of total loans	Amount	% of total loans	Amount	% of total loans
SBA	\$ 135,780	23.2 %	\$ 162,441	30.9 %	\$ 240,945	43.1 %
Commercial leases	79,102	13.5 %	72,940	13.9 %	77,763	13.9 %
Commercial, non-real estate	3,157	0.5 %	3,544	0.7 %	4,908	0.9 %
Residential real estate	79,934	13.7 %	71,426	13.6 %	61,521	11.0 %
Strategic Program loans:						
Strategic Program loans - with credit enhancement	146,241	25.0 %	74,229	14.1 %	41,369	7.4 %
Strategic Program loans - without credit enhancement	36,902	6.3 %	34,488	6.6 %	21,899	3.9 %
Commercial real estate:						
Owner occupied	87,465	14.9 %	87,779	16.7 %	84,703	15.1 %
Non-owner occupied	2,247	0.4 %	2,136	0.4 %	1,448	0.3 %
Consumer	14,321	2.5 %	17,170	3.3 %	24,569	4.4 %
Total period end loans	\$ 585,149	100.0 %	\$ 526,153	100.0 %	\$ 559,125	100.0 %

Note: SBA loans as of September 30, 2026, June 30, 2026, and September 30, 2025 include \$44.0 million, \$65.5 million, and \$132.7 million, respectively, of SBA 7(a) loan balances that are guaranteed by the SBA.

Total loans HFI as of September 30, 2026 increased \$59.0 million and increased \$26.0 million compared to June 30, 2026, and September 30, 2025, respectively. The increases were driven by growth in credit-enhanced Strategic Program loans, which increased \$72.0 million and \$104.9 million compared to June 30, 2026 and September 30, 2025, respectively, reflecting our 2025 strategic initiative to develop the credit-enhanced portfolio. These increases were partially offset by declines in the SBA portfolio of \$26.7 million and \$105.2 million compared to June 30, 2026 and September 30, 2025, respectively, resulting primarily from sales of the guaranteed portions of SBA 7(a) loans, reflecting ongoing portfolio and credit risk management.

The following table presents the Company's deposit composition as of the dates indicated:

(\$ in thousands)	9/30/2026		6/30/2026		9/30/2025	
	Amount	Percent	Amount	Percent	Amount	Percent
Noninterest-bearing demand deposits	\$ 137,425	19.4 %	\$ 118,926	17.1 %	\$ 130,601	19.2 %
Interest-bearing deposits:						
Demand	75,544	10.7 %	106,833	15.4 %	89,443	13.1 %
Savings	7,290	1.0 %	7,968	1.1 %	11,495	1.7 %
Money market	20,232	2.9 %	21,969	3.2 %	22,634	3.3 %
Time certificates of deposit	467,110	66.0 %	438,103	63.2 %	428,137	62.7 %
Total period end deposits	\$ 707,601	100.0 %	\$ 693,799	100.0 %	\$ 682,310	100.0 %

The increase in total deposits as of September 30, 2026 from June 30, 2026 was primarily due to growth in time certificates of deposit of \$29.0 million and noninterest-bearing demand deposits of \$18.5 million, partially offset by a decrease in interest-bearing demand deposits of \$31.3 million. The increase in total deposits as of September 30, 2026 from September 30, 2025 was primarily driven by growth in time certificates of deposit of \$39.0 million, which were utilized to fund growth in credit-enhanced loans and enhance the Company's liquidity profile, and in noninterest-bearing demand deposits of \$6.8 million, partially offset by a decrease in interest-bearing demand deposits of \$13.9 million.

Total shareholders' equity as of September 30, 2026 increased \$8.9 million to \$208.1 million from \$199.2 million at June 30, 2026. Compared to September 30, 2025, total shareholders' equity increased by \$20.3 million from \$187.8 million. The increases from June 30, 2026, and September 30, 2025 were primarily due to net income generated throughout the respective period, partially offset by repurchases of common stock under the Company's stock repurchase program.

Bank Regulatory Capital Ratios

The following table presents the leverage ratios for the Bank as of the dates indicated as determined under the Community Bank Leverage Ratio Framework of the Federal Deposit Insurance Corporation:

Capital Ratios	As of			Well-Capitalized Requirement ⁽¹⁾
	9/30/2026	6/30/2026	9/30/2025	
Leverage ratio	18.1%	18.1%	17.2%	8.0%

⁽¹⁾ The well-capitalized requirement was 9.0% until July 1, 2026, at which time it was reduced to 8.0%.

The leverage ratio was unchanged from the prior quarter, as growth in capital from earnings was offset by growth in average assets. The increase from the prior year period resulted primarily from growth in capital from earnings exceeding the relative growth in average assets. The Bank's capital levels as of September 30, 2026 remain significantly above the regulatory well-capitalized guidelines as of September 30, 2026.

Share Repurchase Program

During the three months ended September 30, 2026, the Company repurchased 159,099 shares for \$2.2 million under the Company's share repurchase program announced in May 2026, which provides for the purchase of up to 685,000 of the Company's issued and outstanding shares, from time to time, on or before the program's expiration date, in the open market, in privately-negotiated transactions, or otherwise, subject to applicable laws and regulations. As of September 30, 2026, the Company has repurchased an aggregate amount of 188,835 shares under the plan since its inception.

Asset Quality

The recorded balances of nonperforming loans were \$37.1 million, or 6.3% of total loans held-for-investment, as of September 30, 2026, compared to \$37.7 million, or 7.2% of total loans held-for-investment, as of June 30, 2026 and \$43.1 million, or 7.7% of total loans held-for-investment, as of September 30, 2025. The balances of nonperforming loans guaranteed by the SBA were \$17.7 million, \$19.1 million, and \$23.6 million as of September 30, 2026, June 30, 2026, and September 30, 2025, respectively. The decrease in nonperforming loans from the prior quarter and prior year period was primarily attributable to paydowns resulting from the sale of real property collateralizing nonperforming SBA 7(a) and commercial real estate loans. The decrease in nonperforming loans as a percentage of total loans held-for-investment from the prior quarter also reflects growth in credit-enhanced loans held-for-investment. The Company's allowance for credit losses to total loans held-for-investment was 13.6% as of September 30, 2026 compared to 8.3% as of June 30, 2026 and 4.6% as of September 30, 2025. The increase in the ratio from the prior quarter and prior year period was primarily due to the provision for credit losses related to the growth of the credit enhanced loan balances.

The Company's net charge-offs were \$10.6 million, \$11.4 million, and \$3.1 million for the three months ended September 30, 2026, June 30, 2026, and September 30, 2025, respectively. The decrease in net charge-offs from the prior quarter resulted primarily from lower charge-offs in the traditional bank portfolio, partially offset by higher charge-offs associated with credit-enhanced Strategic Program loans. The increase from the third quarter of 2025 resulted primarily from higher charge-offs associated with credit-enhanced Strategic Program loans as that program increased in size and matured. Charge-offs for the traditional bank portfolio totaled \$1.1 million in the third quarter compared to \$3.3 million in the prior quarter and \$0.9 million in the third quarter of 2025. The decrease from the prior quarter reflects lower charge-offs on owner-occupied commercial real estate and commercial and industrial loans, while the increase from the prior year period primarily reflects charge-offs on owner-occupied commercial real estate loans resulting from the resolution of specific nonperforming loans.

The following table presents a summary of changes in the allowance for credit losses and credit quality data for the periods indicated:

(\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Allowance for credit losses:			
Beginning balance	\$ 43,851	\$ 34,382	\$ 16,247
Provision for credit losses ⁽¹⁾	46,590	20,819	12,658
Charge-offs			
Construction and land development	—	—	—
Residential real estate	(98)	(153)	(33)
Residential real estate multifamily	—	—	—
Commercial real estate:			
Owner occupied	(826)	(2,258)	(258)
Non-owner occupied	—	(47)	—
Commercial and industrial	(165)	(763)	(409)
Consumer	(13)	(13)	(119)
Lease financing receivables	(48)	(99)	(52)
Strategic Program loans:			
Strategic Program loans - with credit enhancement	(8,216)	(6,224)	(105)
Strategic Program loans - without credit enhancement	(2,528)	(2,677)	(2,641)
Recoveries			
Construction and land development	—	—	—
Residential real estate	279	4	3
Residential real estate multifamily	—	—	—

Commercial real estate:			
Owner occupied	423	333	90
Non-owner occupied	14	—	—
Commercial and industrial	4	33	1
Consumer	5	7	3
Lease financing receivables	3	21	52
Strategic Program loans ⁽²⁾	546	486	341
Ending Balance	\$ 79,821	\$ 43,851	\$ 25,778

Credit Quality Data

(\$ in thousands)	As of and For the Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Nonperforming loans:			
Guaranteed	\$ 17,743	\$ 19,100	\$ 23,572
Unguaranteed	19,390	18,570	19,534
Total nonperforming loans	\$ 37,133	\$ 37,670	\$ 43,106
Allowance for credit losses	\$ 79,821	\$ 43,851	\$ 25,778
Net charge-offs:			
Core portfolio	\$ 422	\$ 2,935	\$ 722
Strategic Program loans - with credit enhancement ⁽²⁾	8,055	6,139	105
Strategic Program loans - without credit enhancement	2,143	2,276	2,300
Total net charge-offs	\$ 10,620	\$ 11,350	\$ 3,127
Total loans held-for-investment	\$ 585,149	\$ 526,153	\$ 559,125
Total loans held-for-investment less guaranteed balances	\$ 541,143	\$ 460,650	\$ 426,392
Average loans held-for-investment	\$ 608,198	\$ 582,171	\$ 542,595
Nonperforming loans to total loans held-for-investment	6.3 %	7.2 %	7.7 %
Unguaranteed nonperforming loans to total loans held-for-investment	3.3 %	3.5 %	3.5 %
Net charge-offs to average loans held-for-investment (annualized)	6.9 %	7.8 %	2.3 %
Allowance for credit losses to total loans held-for-investment	13.6 %	8.3 %	4.6 %
Allowance for credit losses to total loans held-for-investment, excluding guaranteed and credit-enhanced balances	3.9 %	4.0 %	3.8 %

(1) Excludes the provision for unfunded commitments.

(2) Recoveries related to Strategic Program loans that were reimbursed fully on the credit enhanced portfolio totaled \$9.5 million, \$6.1 million, and \$17.0 thousand for the three months ended September 30, 2026, June 30, 2026, and September 30, 2025, respectively.

Webcast and Conference Call Information

FinWise will host a conference call today at 5:00 PM ET to discuss its financial results for the third quarter of 2026. A simultaneous audio webcast of the conference call will be available at <https://investors.finwisebancorp.com/>.

The dial-in number for the conference call is (877) 423-9813 (toll-free) or (201) 689-8573 (international). The conference ID is 13762479. Please dial the number 10 minutes prior to the scheduled start time.

A webcast replay of the call will be available at investors.finwisebancorp.com for six months following the call.

About FinWise Bancorp

FinWise Bancorp is a Utah bank holding company headquartered in Murray, Utah which wholly owns FinWise Bank, a Utah chartered state bank, and FinWise Investment LLC (together "FinWise"). FinWise provides Banking and Payments solutions to fintech brands. FinWise's existing Strategic Program Lending business, conducted through scalable API-driven infrastructure, powers deposit, lending and payments programs for leading fintech brands. As part of Strategic Program Lending, FinWise also provides a Credit Enhanced Balance Sheet Program, which addresses the challenges that lending and card programs face diversifying their funding sources and

managing capital efficiency. In addition, FinWise manages other Lending programs such as SBA 7(a), Owner Occupied Commercial Real Estate, and Leasing, which provide flexibility for disciplined balance sheet growth. FinWise is also expanding and diversifying its business model by incorporating Payments (MoneyRails™) and BIN Sponsorship offerings. Through its compliance oversight and risk management-first culture, FinWise is well positioned to guide fintechs through a rigorous process to facilitate regulatory compliance. For more information about FinWise visit <https://investors.finwisebancorp.com>.

We periodically provide information for investors on our corporate website, finwisebancorp.com, and our investor relations website, investors.finwisebancorp.com. This includes press releases and other information about financial performance, reports filed or furnished with the SEC, information on corporate governance, and details related to our annual meeting of shareholders.

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act of 1995

This release may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current views with respect to, among other things, the Company's strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "believe," "expect," "anticipate," "seek," "estimate," "intend," "plan," "project," "projection," "forecast," "budget," "goal," "target," "would," "aim" and "outlook," or similar expressions generally indicate a forward-looking statement.

These forward-looking statements are based on management assumptions and involve risks and uncertainties that are subject to change based on various important factors, some of which are beyond the Company's control. Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause the Company's actual results to differ materially from those indicated in these forward-looking statements, including: the success of the financial technology and banking-as-a-service industries, as well as the continued evolution of the regulation of these industries; the Company's ability to maintain and grow its relationships with its service providers and reliance on such providers to comply with regulatory regimes; the Company's ability to keep pace with rapid technological changes in the industry or implement new technology effectively, in particular the recent advancements in artificial intelligence and the risks that such technology presents; ability to effectively manage and remediate system failure or cybersecurity breaches of the Company's network security; the Company's ability to measure and manage its credit risk effectively and any deterioration of the business and economic conditions in the Company's primary market areas; the adequacy of the Company's allowance for credit losses; changes in Small Business Administration rules, regulations and loan products and the existing regulatory framework for brokered deposits; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; the value of collateral securing the Company's loans; the Company's levels of nonperforming assets; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to the Company's reputation; natural disasters and adverse weather, acts of terrorism, pandemics, an outbreak of hostilities or other international or domestic calamities, including the ongoing conflicts in Iran and Middle East that can increase levels of political and economic unpredictability, contribute to rising energy and commodity prices, and increase the volatility of financial markets; anticipated benefits of new lines of business that the Company may enter or investments or acquisitions the Company may make that are not realized within the expected time frame or at all, including the Company's ability to manage integration costs and the timing in disposing of acquired assets classified as discontinued operations; further negative ratings outlooks

or downgrades of the long-term credit rating of the United States; and potential government shutdowns and other political impasses, including with respect to the debt ceiling and the federal budget of the United States.

The Company cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review the Company's filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K. The Company does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by the Company or by or on behalf of the Company, except as may be required under applicable law.

Contacts

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FINWISE BANCORP
CONSOLIDATED BALANCE SHEETS
(\$ in thousands; Unaudited)

	9/30/2026	6/30/2026	9/30/2025
ASSETS			
Cash and cash equivalents			
Cash and due from banks	\$ 8,786	\$ 6,111	\$ 10,362
Interest-bearing deposits	83,786	87,527	95,265
Total cash and cash equivalents	92,572	93,638	105,627
Investment securities available-for-sale, at fair value	24,998	27,546	27,761
Investment securities held-to-maturity, at cost	8,414	8,882	10,617
Strategic Program loans held-for-sale, at lower of cost or fair value	134,661	164,906	156,718
Loans held-for-investment, net	505,328	482,302	533,347
Credit enhancement asset	64,247	28,322	11,214
Assets subject to operating leases, net	10,040	11,107	13,317
Deferred taxes, net	2,926	2,848	1,079
Assets of discontinued operations	42,258	46,822	—
Other assets	72,881	58,938	40,249
Total assets	\$ 958,325	\$ 925,311	\$ 899,929
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities			
Deposits			
Noninterest-bearing	\$ 137,425	\$ 118,926	\$ 130,601
Interest-bearing	570,176	574,873	551,709
Total deposits	707,601	693,799	682,310
Liabilities of discontinued operations	8,297	162	—
Other liabilities	34,377	32,159	29,854
Total liabilities	750,275	726,120	712,164
Shareholders' equity			
Common stock	14	14	14
Additional paid-in-capital	61,739	62,359	59,417
Retained earnings	146,308	136,804	128,282
Accumulated other comprehensive income (loss), net of tax	(11)	14	52
Total shareholders' equity	208,050	199,191	187,765
Total liabilities and shareholders' equity	\$ 958,325	\$ 925,311	\$ 899,929

FINWISE BANCORP
CONSOLIDATED STATEMENTS OF INCOME
(\$ in thousands, except per share amounts; Unaudited)

	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Interest income			
Interest and fees on loans	\$ 45,569	\$ 31,922	\$ 22,532
Interest on securities	315	337	360
Other interest income	891	888	1,074
Total interest income	46,775	33,147	23,966
Interest expense			
Interest on deposits	4,857	4,746	5,359
Total interest expense	4,857	4,746	5,359
Net interest income	41,918	28,401	18,607
Provision for credit losses	46,747	20,943	12,799
Net interest income (loss) after provision for credit losses	(4,829)	7,458	5,808
Non-interest income			
Strategic Program fees	6,573	5,251	6,180
Gain on sale of loans, net	1,866	1,480	1,854
SBA loan servicing fees, net	79	80	(242)
Change in fair value on investment in BFG	(900)	(200)	200
Credit enhancement income	45,392	14,944	8,762
Bargain purchase gain	6,456	—	—
Other miscellaneous income	1,359	1,567	1,298
Total non-interest income	60,825	23,122	18,052
Non-interest expense			
Salaries and employee benefits	12,483	11,062	10,814
Professional services	1,426	1,146	876
Occupancy and equipment expenses	440	417	456
Credit enhancement servicing expense	4,284	1,393	248
Credit enhancement guarantee expense	20,049	11,337	1,720
Other operating expenses	4,062	2,951	3,335
Total non-interest expense	42,744	28,306	17,449
Income from continuing operations before income taxes	13,252	2,274	6,411
Provision for income taxes from continuing operations	2,830	512	1,520
Net income from continuing operations	10,422	1,762	4,891
Income (loss) from discontinued operations, net of tax	(376)	371	—
Net income	\$ 10,046	\$ 2,133	\$ 4,891
Earnings per share, basic:			
Earnings from continuing operations	\$ 0.79	\$ 0.13	\$ 0.36
Earnings (loss) from discontinued operations	(0.03)	0.03	—
Net income per common share, basic	\$ 0.76	\$ 0.16	\$ 0.36
Earnings per share, diluted:			
Earnings from continuing operations	\$ 0.76	\$ 0.13	\$ 0.34
Earnings (loss) from discontinued operations	(0.03)	0.02	—
Net income per common share, diluted	\$ 0.73	\$ 0.15	\$ 0.34
Weighted average shares outstanding, basic	13,154,827	13,112,580	12,859,264
Weighted average shares outstanding, diluted	13,662,812	13,673,167	13,615,354
Shares outstanding at end of period	13,743,494	13,687,680	13,571,090

FINWISE BANCORP
AVERAGE BALANCES, YIELDS, AND RATES
(\$ in thousands; Unaudited)

	Three Months Ended								
	9/30/2026			6/30/2026			9/30/2025		
	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate
Interest-earning assets:									
Interest-bearing deposits	\$ 91,527	\$ 891	3.86 %	\$ 96,659	\$ 888	3.68 %	\$ 97,404	\$ 1,074	4.37 %
Investment securities	34,567	315	3.62 %	36,804	337	3.67 %	39,497	360	3.61 %
Strategic Program loans held-for-sale	126,691	5,315	16.64 %	118,401	5,430	18.39 %	132,314	6,219	18.65 %
Loans held-for-investment	608,198	41,245	26.90 %	582,171	27,324	18.83 %	542,595	16,313	11.93 %
Total interest-earning assets ⁽¹⁾	860,983	47,766	22.01 %	834,035	33,979	16.34 %	811,810	23,966	11.71 %
Noninterest-earning assets	72,080			68,968			73,023		
Total assets	<u>\$ 933,063</u>			<u>\$ 903,003</u>			<u>\$ 884,833</u>		
Interest-bearing liabilities:									
Demand	\$ 81,283	\$ 738	3.60 %	\$ 84,096	\$ 733	3.49 %	\$ 69,941	\$ 630	3.57 %
Savings	12,958	16	0.48 %	10,010	20	0.79 %	12,271	54	1.75 %
Money market accounts	21,255	186	3.47 %	20,972	180	3.44 %	24,629	237	3.82 %
Certificates of deposit	422,854	4,343	4.07 %	432,145	4,297	3.99 %	417,059	4,438	4.22 %
Total deposits	538,350	5,283	3.89 %	547,223	5,230	3.83 %	523,900	5,359	4.06 %
Other borrowings	—	—	— %	—	—	— %	—	—	— %
Total interest-bearing liabilities ⁽¹⁾	538,350	5,283	3.89 %	547,223	5,230	3.83 %	523,900	5,359	4.06 %
Noninterest-bearing deposits	162,609			124,187			140,499		
Noninterest-bearing liabilities	32,110			34,462			36,552		
Shareholders' equity	199,994			197,131			183,882		
Total liabilities and shareholders' equity	<u>\$ 933,063</u>			<u>\$ 903,003</u>			<u>\$ 884,833</u>		
Net interest income and interest rate spread		<u>\$ 42,483</u>	<u>18.12 %</u>		<u>\$ 28,749</u>	<u>12.51 %</u>		<u>\$ 18,607</u>	<u>7.65 %</u>
Net interest margin			<u>19.58 %</u>			<u>13.83 %</u>			<u>9.09 %</u>
Ratio of average interest-earning assets to average interest-bearing liabilities			<u>159.93 %</u>			<u>152.41 %</u>			<u>154.96 %</u>

⁽¹⁾ Includes interest income of \$1.0 million and \$0.8 million and interest expense of \$0.4 million and \$0.5 million from discontinued operations for the three months ended September 30, 2026 and June 30, 2026, respectively. There were no discontinued operations for the three months ended September 30, 2025.

Reconciliation of GAAP to Non-GAAP Financial Measures
(Unaudited)

Efficiency ratio (\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Total non-interest expense	\$ 42,744	\$ 28,306	\$ 17,449
Net interest income	41,918	28,401	18,607
Total non-interest income	60,825	23,122	18,052
Operating revenue	\$ 102,743	\$ 51,523	\$ 36,659
Efficiency ratio from continuing operations	41.6 %	54.9 %	47.6 %

The following table presents the impact of the credit enhancement program on our efficiency ratio:

Adjusted efficiency ratio (\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Non-interest expense (GAAP)	\$ 42,744	\$ 28,306	\$ 17,449
Less: credit enhancement program expenses	24,333	12,730	1,968
Adjusted non-interest expense	18,411	15,576	15,481
Net interest income (GAAP)	41,918	28,401	18,607
Less: credit enhancement program expenses	24,333	12,730	1,968
Adjusted net interest income	17,585	15,671	16,639
Total non-interest income (GAAP)	60,825	23,122	18,052
Less: credit enhancement income	45,392	14,944	8,762
Adjusted non-interest income	15,433	8,178	9,290
Adjusted operating revenue	\$ 33,018	\$ 23,849	\$ 25,929
Adjusted efficiency ratio from continuing operations	55.8 %	65.3 %	59.7 %

The following table reconciles the total provision for credit losses from continuing operations on a GAAP basis to a non-GAAP measure that excludes amounts attributable to credit-enhanced Strategic Program loans:

(\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Total provision for credit losses from continuing operations (GAAP):	\$ 46,747	\$ 20,943	\$ 12,799
Less: Strategic Program loans - with credit enhancement	45,392	14,944	8,850
Provision for credit losses, net of Strategic Program loans - with credit enhancement	\$ 1,355	\$ 5,999	\$ 3,949

Net income from continuing operations before provision for non-credit enhanced

(\$ in thousands)	Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Income from continuing operations before income taxes (GAAP)	\$ 13,252	\$ 2,274	\$ 6,411
Provision for credit losses, net of Strategic Program loans - with credit enhancement (see non-GAAP table above)	1,355	5,999	3,949
Income from continuing operations before income taxes and provision for non-credit enhanced	\$ 14,607	\$ 8,273	\$ 10,360

FinWise has entered into agreements with certain of its Strategic Program service providers pursuant to which they provide credit enhancement on loans which protects the Bank by indemnifying or reimbursing the Bank for incurred credit and fraud losses. We estimate and record a provision for expected losses for these Strategic Program loans in accordance with GAAP, which requires estimation of the provision without consideration of the credit enhancement. When the provision for expected losses over the life of the loans that are subject to such credit enhancement is recorded, a credit enhancement asset reflecting the future recovery of those estimated credit losses pursuant to the strategic partner's guarantee to assume the Bank's credit losses on each of the loans in the respective guaranteed portfolio is also recorded on the balance sheet in the form of non-interest income (credit enhancement income). Reimbursement or indemnification for incurred losses is provided for in the form of a deposit reserve account that is replenished periodically by the respective Strategic Program service provider. The credit enhancement asset is reduced as credit enhancement payments and recoveries are received from the Strategic Program service provider or taken from its cash reserve account. If the Strategic Program service provider is unable to fulfill its contracted obligations under its credit enhancement agreement, then the Bank could be exposed to the loss of the reimbursement and credit enhancement income as a result of this counterparty risk. In the event the Strategic Program service provider is not able to perform according to the contractual terms, the Bank is entitled to receive all the income on the loans. The Bank incurs expenses for the amounts owed to the strategic partner for the credit guarantee and for servicing of the credit enhanced portfolio, if applicable (credit enhancement program expenses). See the following reconciliations of GAAP to non-GAAP measures for the impact of the credit enhancement on our financial condition and results. Note that these amounts are supplemental and are not a substitute for an analysis based on GAAP measures.

The following non-GAAP measures are presented to illustrate the impact of certain credit enhancement program expenses on total interest income on loans held-for-investment and average yield on loans held-for-investment:

	As of and for the Three Months Ended			As of and for the Three Months Ended			As of and for the Three Months Ended		
	9/30/2026			6/30/2026			9/30/2025		
	Total Average Loans HFI	Total Interest Income on Loans HFI	Average Yield on Loans HFI	Total Average Loans HFI	Total Interest Income on Loans HFI	Average Yield on Loans HFI	Total Average Loans HFI	Total Interest Income on Loans HFI	Average Yield on Loans HFI
<i>(\$ in thousands; unaudited)</i>									
Before adjustment for credit enhancement	\$ 608,198	\$ 41,245	26.90 %	\$ 582,171	\$ 27,324	18.83 %	\$ 542,595	\$ 16,313	11.93 %
Less: credit enhancement program expenses ⁽¹⁾		(24,454)			(13,286)			(1,968)	
Net of adjustment for credit enhancement program expenses	\$ 608,198	\$ 16,791	10.95 %	\$ 582,171	\$ 14,038	9.67 %	\$ 542,595	\$ 14,345	10.49 %

⁽¹⁾ Includes credit enhancement expenses of \$0.1 million and \$0.6 million from discontinued operations for the three months ended September 30, 2026 and June 30, 2026, respectively. There were no discontinued operations for the three months ended September 30, 2025.

Total interest income on loans held-for-investment net of credit enhancement program expenses and the average yield on loans held-for-investment net of credit enhancement program expenses are non-GAAP measures that include the impact of credit enhancement program expenses on total interest income on loans held-for-investment and the respective average yield on loans held-for-investment, the most directly comparable GAAP measures.

The following non-GAAP measures are presented to illustrate the impact of certain credit enhancement program expenses on net interest income and net interest margin:

	As of and for the Three Months Ended			As of and for the Three Months Ended			As of and for the Three Months Ended		
	9/30/2026			6/30/2026			9/30/2025		
	Total Average Interest- Earning Assets	Net Interest Income	Net Interest Margin	Total Average Interest- Earning Assets	Net Interest Income	Net Interest Margin	Total Average Interest- Earning Assets	Net Interest Income	Net Interest Margin
(\$ in thousands; unaudited)									
Before adjustment for credit enhancement	\$ 860,983	\$ 42,483	19.58 %	\$ 834,035	\$ 28,749	13.83 %	\$ 811,810	\$ 18,607	9.09 %
Less: credit enhancement program expenses ⁽¹⁾		(24,454)			(13,286)			(1,968)	
Net of adjustment for credit enhancement program expenses	\$ 860,983	\$ 18,029	8.31 %	\$ 834,035	\$ 15,463	7.44 %	\$ 811,810	\$ 16,639	8.13 %

⁽¹⁾ Includes credit enhancement expenses of \$0.1 million and \$0.6 million from discontinued operations for the three months ended September 30, 2026 and June 30, 2026, respectively. There were no discontinued operations for the three months ended September 30, 2025.

Net interest income and net interest margin net of credit enhancement program expenses are non-GAAP measures that include the impact of credit enhancement program expenses on net interest income and net interest margin, the most directly comparable GAAP measures.

Non-interest expenses less credit enhancement program expenses is a non-GAAP measure presented to illustrate the impact of credit enhancement program expenses on non-interest expense:

	Three Months Ended September 30, 2026	Three Months Ended June 30, 2026	Three Months Ended September 30, 2025
(\$ in thousands; unaudited)			
Total non-interest expense from continuing operations	\$ 42,744	\$ 28,306	\$ 17,449
Less: credit enhancement program expenses	(24,333)	(12,730)	(1,968)
Total non-interest expense less credit enhancement program expenses	\$ 18,411	\$ 15,576	\$ 15,481

Total non-interest expense less credit enhancement program expenses is a non-GAAP measure that illustrates the impact of credit enhancement program expenses on non-interest expense, the most directly comparable GAAP measure.

Total non-interest income less credit enhancement income is a non-GAAP measure to illustrate the impact of credit enhancement income resulting from credit enhanced loans on non-interest income:

<i>(\$ in thousands; unaudited)</i>	Three Months Ended September 30, 2026	Three Months Ended June 30, 2026	Three Months Ended September 30, 2025
Total non-interest income from continuing operations	\$ 60,825	\$ 23,122	\$ 18,052
Less: credit enhancement income	(45,392)	(14,944)	(8,762)
Total non-interest income less credit enhancement income	\$ 15,433	\$ 8,178	\$ 9,290

The following non-GAAP measure is presented to illustrate the effect of the credit enhancement program that creates the credit enhancement on the allowance for credit losses:

<i>(\$ in thousands; unaudited)</i>	As of September 30, 2026	As of June 30, 2026	As of September 30, 2025
Allowance for credit losses	\$ 79,821	\$ 43,851	\$ 25,778
Less: allowance for credit losses related to credit enhanced loans	(64,247)	(28,322)	(11,214)
Allowance for credit losses excluding the effect of the allowance for credit losses related to credit enhanced loans	\$ 15,574	\$ 15,529	\$ 14,564

The allowance for credit losses excluding the effect of the allowance for credit losses related to credit enhanced loans is a non-GAAP measure that reflects the effect of the credit enhancement program on the allowance for credit losses. The total outstanding balance of loans held-for-investment with credit enhancement as of September 30, 2026, June 30, 2026, and September 30, 2025 was approximately \$146.2 million, \$74.2 million, and \$41.4 million, respectively.



Fintech Banking and Payments Solutions

Investor Presentation

Third Quarter 2026



Disclaimers

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act of 1995

This presentation may contain forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements reflect the Company's current views with respect to, among other things, the Company's strategies, goals, beliefs, expectations, estimates, intentions, capital raising efforts, financial condition and results of operations, future performance and business. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "believe," "expect," "anticipate," "seek," "estimate," "intend," "plan," "project," "projection," "forecast," "budget," "goal," "target," "would," "aim" and "outlook," or similar expressions generally indicate a forward-looking statement.

These forward-looking statements are based on management assumptions and involve risks and uncertainties that are subject to change based on various important factors, some of which are beyond the Company's control. Numerous competitive, economic, regulatory, legal and technological events and factors, among others, could cause the Company's actual results to differ materially from those indicated in these forward-looking statements, including: the success of the financial technology and banking-as-a-service industries, as well as the continued evolution of the regulation of these industries; the Company's ability to maintain and grow its relationships with its service providers and reliance on such providers to comply with regulatory regimes; the Company's ability to keep pace with rapid technological changes in the industry or implement new technology effectively, in particular the recent advancements in artificial intelligence and the risks that such technology presents; ability to effectively manage and remediate system failure or cybersecurity breaches of the Company's network security; the Company's ability to measure and manage its credit risk effectively and any deterioration of the business and economic conditions in the Company's primary market areas; the adequacy of the Company's allowance for credit losses; changes in Small Business Administration rules, regulations and loan products and the existing regulatory framework for brokered deposits; higher inflation and its impacts; the effects of changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs on its trading partners; the value of collateral securing the Company's loans; the Company's levels of nonperforming assets; the potential for negative consequences resulting from regulatory violations, investigations and examinations, including potential supervisory actions, the assessment of fines and penalties, the imposition of sanctions, the need to undertake remedial actions and possible damage to the Company's reputation; natural disasters and adverse weather, acts of terrorism, pandemics, an outbreak of hostilities or other international or domestic calamities, including the ongoing conflicts in Iran and Middle East that can increase levels of political and economic unpredictability, contribute to rising energy and commodity prices, and increase the volatility of financial markets; anticipated benefits of new lines of business that the Company may enter or investments or acquisitions the Company may make that are not realized within the expected time frame or at all, including the Company's ability to manage integration costs; further negative ratings outlooks or downgrades of the long-term credit rating of the United States; and potential government shutdowns and other political impasses, including with respect to the debt ceiling and the federal budget of the United States.

The Company cautions that the foregoing factors are not exclusive, and neither such factors nor any such forward-looking statement takes into account the impact of any future events. All forward-looking statements and information set forth herein are based on management's current beliefs and assumptions as of the date hereof and speak only as of the date they are made. For a more complete discussion of the assumptions, risks and uncertainties related to our business, you are encouraged to review the Company's filings with the Securities and Exchange Commission, including its most recent annual report on Form 10-K. The Company does not undertake to update any forward-looking statement whether written or oral, that may be made from time to time by the Company or by or on behalf of the Company, except as may be required under applicable law.

Market and industry data

This presentation includes estimates regarding market and industry data, which have been obtained from third-party sources, as well as data from our internal research. While we believe the estimated market and industry data included in this presentation is generally reliable as of the date of the presentation, such information, which is derived in part from management's estimates and beliefs, has not been independently verified and we make no representation as to the adequacy, fairness or completeness of any information obtained from any third party sources.

Non-GAAP financial measures

Some of the financial measures included in this presentation are not measures of financial performance recognized by generally accepted accounting principles in the United States ("GAAP"). These non-GAAP financial measures are "tangible shareholders' equity," "tangible book value per share," and "efficiency ratio." We believe these non-GAAP financial measures provide useful information to management and investors; however, we acknowledge that our non-GAAP financial measures have limitations and should be considered a supplement to, not a substitute for, the GAAP financial measure. As such, you should not view these measures as a substitute for results determined in accordance with GAAP. A reconciliation of such non-GAAP financial measures to the most directly comparable GAAP financial measures is included in the Appendix to this presentation.

Trademarks

"FinWise" and its logos and other trademarks referred to and included in this presentation belong to us and are protected by applicable laws. We refer to our trademarks in this presentation without the ® or the ™ or symbols for convenience. Other service marks, trademarks and trade names referred to in this presentation, if any, are the property of their respective owners, although for presentational convenience we may not use the ® or the ™ symbols to identify such trademarks.

Certain Terms

In this presentation, we use certain defined terms and terms generally understood within the banking sector and industry. A Glossary of Terms Used is included in the Appendix to this presentation.

Third Quarter 2026 Highlights



Loan Originations:	Totaled \$2.1 billion (+27% Q/Q and +15% Y/Y)
Credit Enhanced Balances:	\$146 million at quarter-end (product full launch was in mid-2025)
Total Assets (EoP):	\$958 million (+4% Q/Q and +7% Y/Y)
Tangible Book Value per Share:	Continued to grow to \$15.14, up from \$14.55 in 2Q26 and \$13.84 in 3Q25 (TBV CAGR since FINW IPO in 4Q21*: 14.03%)

*FinWise Bancorp began trading under the symbol "FINW" on the NASDAQ exchange on 11/19/21. Pro forma tangible book value per share immediately after the IPO offering was \$7.79, disclosed in the IPO registration/prospectus.

Quarterly Results



	As of and for the Three Months Ended		
	9/30/2026	6/30/2026	9/30/2025
Income Statement Data (\$ in thousands)			
Net interest income	\$ 41,918	\$ 28,401	\$ 18,607
Total non-interest income	60,825	23,122	18,052
Total operating revenue	102,743	51,523	36,659
Provision for credit losses (Core Portfolio + Credit Enhanced) ¹	46,747	20,943	12,799
Total non-interest expense	42,744	28,306	17,449
Income from continuing operations before income taxes	13,252	2,274	6,411
Provision for income taxes from continuing operations	2,830	512	1,520
Net income from continuing operations	10,422	1,762	4,891
Income (loss) from discontinued operations, net of tax	(376)	371	—
Net income	\$ 10,046	\$ 2,133	\$ 4,891
Earnings per share, diluted	\$ 0.73	\$ 0.15	\$ 0.34
Balance Sheet Data (\$ in thousands)			
Total cash and cash equivalents	\$ 92,572	\$ 93,638	\$ 105,627
Strategic program loans held-for-sale	134,661	164,906	156,718
Loans held-for-investment	505,328	482,302	533,347
Credit enhancement asset	64,247	28,322	11,214
All other assets	161,517	156,143	93,023
Total assets	\$ 958,325	\$ 925,311	\$ 899,929
Total deposits	707,601	693,799	682,310
All other liabilities	42,674	32,321	29,854
Total liabilities	\$ 750,275	\$ 726,120	\$ 712,164
Total shareholders' equity	\$ 208,050	\$ 199,191	\$ 187,765
Selected Financial Data (\$ in thousands, except TBVps)			
Amount of loans originated	\$ 2,065,300	\$ 1,629,920	\$ 1,789,736
Credit enhanced balances	\$ 146,241	\$ 74,229	\$ 41,369
Return on average assets (annualized for quarters)	4.3 %	0.9 %	2.2 %
Return on average equity (annualized for quarters)	19.9 %	4.3 %	10.6 %
Net interest margin	19.58 %	13.83 %	9.09 %
Efficiency ratio	41.6 %	54.9 %	47.6 %
Tangible book value per share	\$ 15.14	\$ 14.55	\$ 13.84

¹ Credit Enhanced Lending program fully launched mid-2025. Provision for credit losses has increased due to higher Credit Enhanced balances. For credit enhanced loans, fintech partners are required to maintain a deposit account at FinWise, which is used to recover charge-offs. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, which is recognized as credit enhancement income in non-interest income.

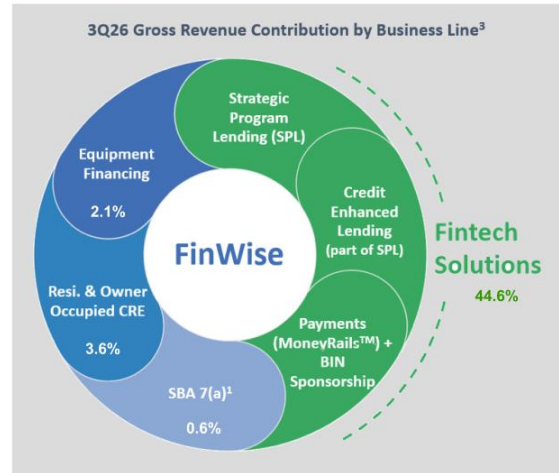
3Q26 results are impacted by the Talled transaction and related purchase accounting adjustments, which have no comparable impact in prior periods. Discontinued operations arising from the transaction are reflected in 3Q26 and recast in 2Q26; there were no discontinued operations in 3Q25.



Differentiated Business Model

- **Resilient and profitable model** with compelling growth opportunities
- **Compliance oversight and risk management** culture
- **Lower risk loan portfolio** with disciplined underwriting and collateral management:
 - **45% of portfolio at 3Q26 is SBA Guaranteed, Strategic Program HFS and Strategic Program HFI with Credit Enhancement**¹
 - **Credit Enhanced Lending**² product incorporates a fintech financed loss reserve account structured to absorb credit losses
- **Well capitalized** significantly above regulatory requirement
- **Highly experienced team** with proved track record

Key Products



¹SBA Guaranteed loans are guaranteed by U.S. Small Business Administration; Strategic Program Loans (HFS) are supported by reserve deposit accounts and are typically cash-collateralized and held for less than one week; for Strategic Program HFI Loans with Credit Enhancement, FinWise is fully reimbursed for any associated losses, as each fintech partner maintains a cash reserve deposit at FinWise, which is used to absorb these charge-offs. ²See Glossary slide at end of presentation for definition of Credit Enhanced Lending. ³Excludes revenue from the POS Lending Program, "Other," change in fair value of BFG investment. Credit Enhanced, non-lending activities, and BIN and payments: does not total 100%.

US BaaS: A Large and Growing Market

FinWise participates in all three US embedded-finance revenue pools as a sponsor bank



\$51B

2026E US revenue pool¹, up from \$22B in 2021 (~19% CAGR)



\$27.7B

2026E

Payments

15% CAGR, from \$13.9B in 2021

FinWise: MoneyRails™ payments hub; ACH, wires, RTP/FedNow

\$12.8B

2026E

Lending

19% CAGR, from \$5.3B in 2021

FinWise: Strategic Program Lending; Credit Enhanced Lending

\$11.0B

2026E

Banking & Cards

41% CAGR, from \$2.0B in 2021

FinWise: BIN Sponsorship (credit, debit, prepaid); MoneyRails™ ledger

LENDING MARKET CONTEXT (through mid-2026): FINTECHS ARE TAKING SHARE IN US UNSECURED PERSONAL LOANS (UPL)²

\$281B

UPL balances outstanding, mid-2026
(+9.6% YoY)

~45%

of UPL originations by fintechs in Q1
2026, up from 39.8% a year earlier

6.4M

UPL originations in Q1 2026, +19.5%
YoY

26.9M

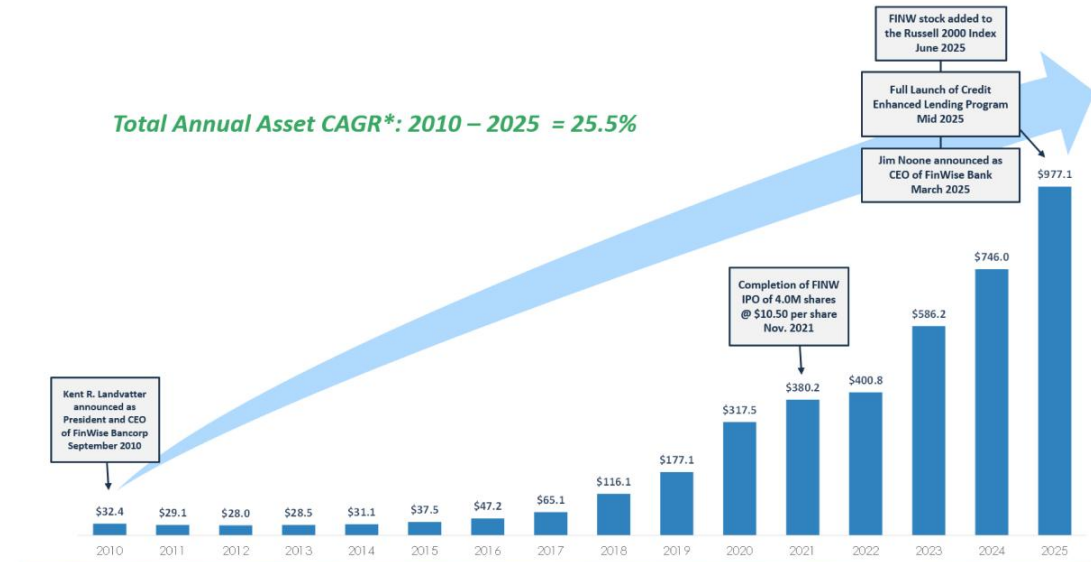
consumers across 33.3M open
personal loans

¹US embedded-finance net revenue to platforms and enablers (incl. sponsor banks). Bain "Lending" = BNPL, point-of-sale and B2B lending; excludes the broader UPL market below. 2026E = Bain forecast; CAGRs 2021–2026E. Source: Bain & Company and Bain Capital, "Embedded Finance" (Sept. 2022). ²UPL = unsecured personal loans; balances and consumers as of mid-2026, originations and fintech share as of Q1 2026. Source: TransUnion US consumer credit database, "Unsecured Personal Loans Q2 2026 Highlights" (Aug. 2026).

A Proven Growth Story



Total Annual Asset CAGR*: 2010 – 2025 = 25.5%



Note: Bank-level regulatory data used for Total Assets from 2010 - 2017 and is publicly available per FinWise Bank call reports (<https://cdr.fdic.gov/public/ManageFacsimiles.aspx>) and through S&P Global Market Intelligence. *Data shown on an annual basis; more recent quarterly results are available elsewhere in this deck or in the Company's publicly available financial disclosures.

Our Culture - Strong Compliance and Risk Management

Consistent Investment in Personnel & Infrastructure Provides Regulatory Oversight Support to Fintechs



Employees (FTEs) in IT, Compliance, Risk Management and BSA/AML



Note: FTEs shown as of the end of each respective quarter; does not include FTEs in Governance and Operations.

Strategic Program Lending Overview: Roles of the Bank and Fintech

Fintechs Establish Reserve Deposit Accounts to Guaranty Settlement and Loan Applications and Approvals
Adhere to Credit Models Established by FinWise



A Deeper Dive Into Strategic Program Lending:

- Strategic Program Lending with fintechs *launched in 2016 and has operated without interruption*
- Fintechs establish reserve deposit account to guaranty settlement on Held-for-Sale (HFS) loan balances

Role of the Bank (FinWise):

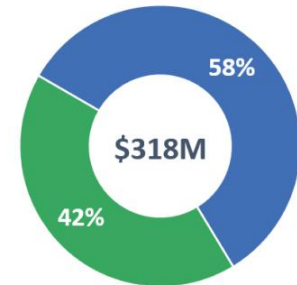
- Bank works actively with fintech during due diligence to develop bank loan product through review of management, policies, processes, credit models, compliance monitoring, loan performance
- Outcome is bank loan product with regulatory safety and oversight housed at the bank
- Adherence of loan applications to credit models established via filters at API level

Role of the Fintech:

- Customer acquisition and loan volumes
- Sub-servicing of originated portfolio
- Portfolio funding

3Q26 Strategic Program Loans on Balance Sheet

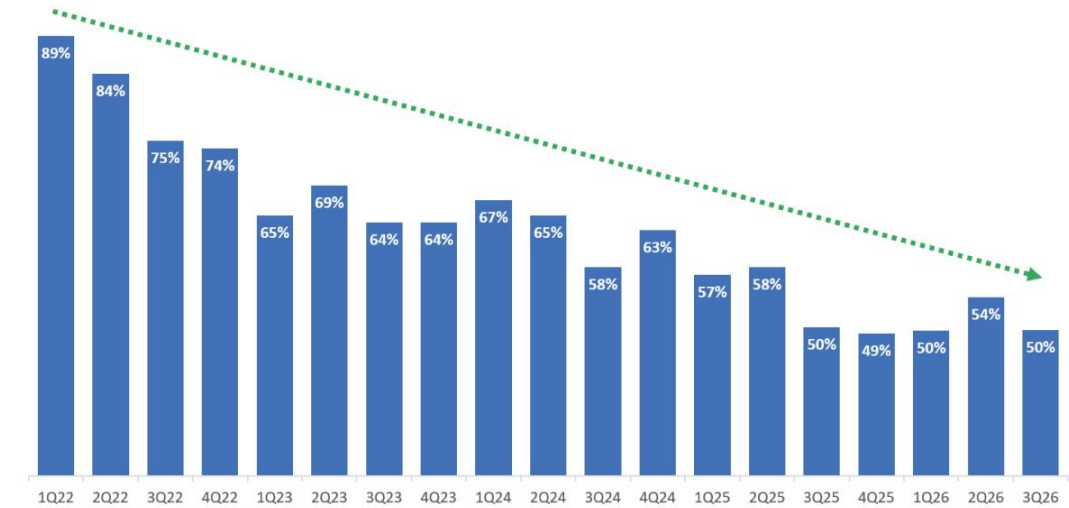
■ Retained (HFI) ■ Held-for-Sale (HFS)





Strategic Program Lending - Program Diversification Has Improved

Percentage of Originations From Top 3 Producing Fintech Programs Each Quarter



Note: Strategic Program Lending concentration shown since 1Q22 to highlight longer-term pattern in recent years



Select Fintech Brands We Currently Support

Growth Opportunity With Existing Fintechs And As New Programs Are Onboarded

	Strategic Program Lending	Credit Enhanced Lending	Payments (MoneyRails™)	BIN Sponsorship (Cards)
Elevate	✓		✓	
Reach	✓		✓	
Plannery	✓		✓	
Backd	✓	✓		
Albert	✓	✓		
Tilt	✓			✓
Earnest	✓			
PowerPay	✓			
Clasp	✓			
LENDINGPOINT	✓			
OppLoans	✓			
Mulligan Funding	✓			
American First Finance	✓	✓		
FUTR PAYMENTS			✓	
DreamFi				✓
vera				✓
New Partner <i>Ann'd</i> Q2'26			✓	✓

-FinWise and Upstart have mutually agreed to end lending sponsorship relationship, effective September 30, 2026.

-Subsequent to 2Q26 quarter-end, FinWise signed a new strategic partnership, and expects to share the partner's name in the coming quarters. This is a well-established prepaid card provider that will use our MoneyRails and BIN Sponsorship services.

Program Launch Dates:

-Credit Enhanced Lending

- **Launched:** mid-2025 (full launch)

-Payments (MoneyRails)

- **Launched:** mid-2025

-BIN Sponsorship (Cards)

- **Launched:** late 2023

-Strategic Program Lending

- **Launched:** 2016 (has operated without interruption)

Note: Elevate, Reach and FUTR PAYMENTS (formerly Hank Payments) are not on MoneyRails™, but FinWise does handle Payment Processing for them.

Fintech Sales Pipeline

Attractive Revenue Potential¹



Partner Type	Program Type	Expected Launch	Stage	Bank Impact
New	Card (Prepaid)	4Q 2026	Signed Agreement	Fees & Deposits
Existing	Lending (HFS & HFI)	4Q 2026	Signed Agreement	Fees & Interest
Existing	Lending (HFS)	1Q 2027	Signed Agreement	Fees & Interest
New	Payments	1Q 2027	Signed Agreement	Fees & Deposits
New	Payments	4Q 2026	Signed Term Sheet	Fees & Deposits
New	Payments	1Q 2027	Signed Term Sheet	Fees & Deposits
New	Cards & Lending (Credit/HFS)	1Q 2027	Signed Term Sheet	Fees & Interest
New	Lending (HFS)	2Q 2027	Signed Term Sheet	Fees & Interest
New	Lending (HFS)	2Q 2027	Signed Term Sheet	Fees & Interest



A More Diversified
Product Mix



Greater Revenue Potential
from Current Pipeline



Expanded Sales Team
Supporting Pipeline Growth

¹Pipeline reflects prospective partner opportunities at various stages of discussion and is not a guarantee of future business. There can be no assurance that any or all of these opportunities will result in signed agreements or generate revenue, and some may not proceed to closing.

Credit Enhanced Lending - A Lower Risk Product



How it Works

Credit Enhancement & Indemnification Process: *fintech partner contractually agrees to cover credit losses on loans they refer¹*

- We compensate the partner for risk by paying them for credit enhancement – reflected as Credit Enhancement Servicing and Guarantee Expense in our Income Statement
- If losses are managed well/lower than expected, Partner's net revenue is higher (revenue from [FinWise](#) less losses paid to [FinWise](#))

Cash Reserve Pledge Account: *fintech partner places cash in a Bank controlled deposit account at an agreed percentage of loan balance*

- [FinWise](#) has the right to access the cash reserve account for losses if/when they occur
- The percentage in this account is determined based on underwriting criteria and loss rate expected on the loan category and frequency on which the account must be replenished (generally weekly)
- If account is not replenished, the partner is in default of the agreement and [FinWise](#) can withhold credit enhancement and loan servicing revenue until account is replenished

Income Statement Impact to [FinWise](#)

- ▲ Increases **net interest income and net interest margin** (gross basis)
- ▲ Increases **provision expense**, but this is fully offset dollar for dollar in **non-interest income** by recognizing the guarantee (Credit Enhanced Income)
- ▲ Increases **non-interest expense** for the partners' servicing of the loans and providing their credit guarantee. The amount of the total servicing and guarantee expense is determined as the difference between the contractual revenue received less the amounts contractually retained by [FinWise](#)
- ▲ **Stabilizes earnings** as the guarantor absorbs credit losses and provides [FinWise](#) a stable yield, after costs

Risk Profile and Materiality to [FinWise](#)

Product Risk Profile:

- Significantly reduces net credit exposure to [FinWise](#)

Materiality to [FinWise](#) (product fully launched in mid-2025):

- \$146 million in Credit Enhanced balances as of 9/30/2026
- Significant opportunity for growth exists as product adoption increases and new fintech partners are added

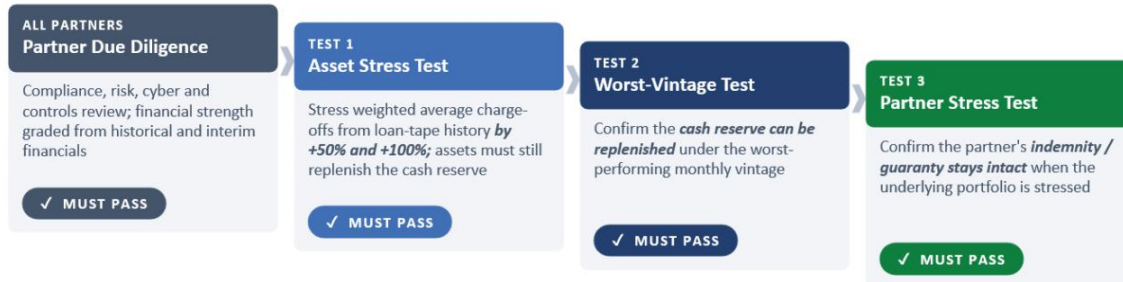
¹The fintech partner refers the borrower through joint marketing efforts, and [FinWise](#) originates the loan.

Credit Enhanced Lending: Partner Risk Management

Partners must pass three credit tests before launch, then are monitored weekly, monthly and quarterly



BEFORE LAUNCH:

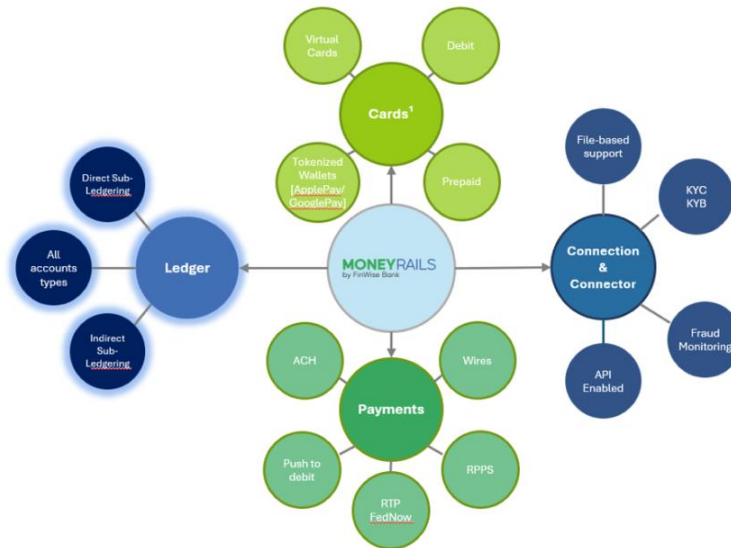


AFTER LAUNCH - ONGOING MONITORING AND SAFEGUARDS:



Note: Under Credit Enhanced Lending, the fintech partner contractually agrees to cover credit losses on referred loans and maintains a cash reserve deposit account at FinWise, which FinWise can access to recover charge-offs. See Glossary

MoneyRails™ Overview and Map of Services



MoneyRails™ is an Award Winning, Proprietary, Centralized, Secure Platform and Ledger that Facilitates Money Movement

- Highly secured platform built on ZeroTrust architecture, and based on an immutable ledger of transactions
- The Ledger provides a strong foundation with controls, standing instructions and connectors for third-party integrations
- Fintechs can build their own experience using APIs without dependency on FinWise
- Provides tokenized and virtual card servicing capabilities, which enables incoming/outgoing payments and card mgmt. to be housed in a central hub

¹ Cards will be available in 2H 2026. NOTE: Currently Live: Ledgering, ACH, RTP, FedNow, Wires, RPPS, File-based support, KYC/KYB Connector, API enabled, Fraud Monitoring

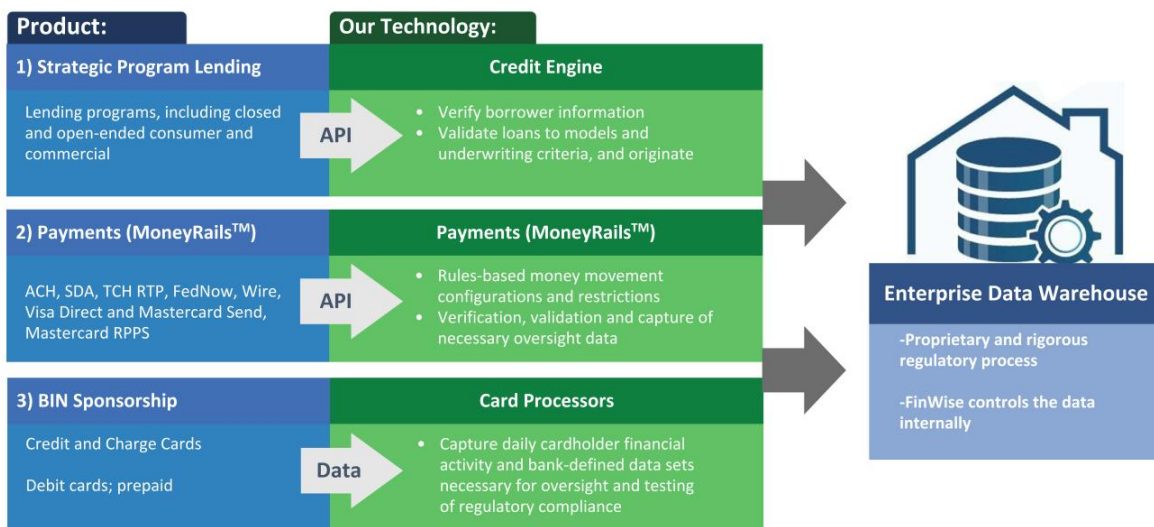
A Deeper Dive Into Our Diversified Revenue Model

Type of Revenue Generated by Product



	Fee Income	Net Interest Income (NII)
Strategic Program Lending to Fintechs	<ul style="list-style-type: none"> Monthly fee driven by originated loan volume 	<ul style="list-style-type: none"> On loans held for a few days before sold and on extended held for sale loans On loans held for investment
Credit Enhanced Lending ¹ (part of Strategic Program Lending to Fintechs)	<ul style="list-style-type: none"> Incorporated in Strategic Program Lending monthly fee 	<ul style="list-style-type: none"> Contractual interest earned on loans maintained on our bal. sheet Note: payments to Fintechs of excess spread are mostly expensed. Also, fintechs are required to hold a deposit acct. at FinWise against which charge-offs are recovered, trued up monthly post charge-offs
Payments (MoneyRails™) ²	<ul style="list-style-type: none"> Monthly fees (including Acct. Mgmt. fees) Transaction Fees (ACH, Wires, Real Time, etc.) 	<ul style="list-style-type: none"> None Note: lower cost deposits generated help NII
BIN Sponsorships:		
Credit Cards	<ul style="list-style-type: none"> Monthly fees driven by dollar volume spent 	<ul style="list-style-type: none"> On receivables held for a few days before sold On receivables held for investment
Prepaid & Debit Cards	<ul style="list-style-type: none"> Monthly fees driven by dollar volume spent 	<ul style="list-style-type: none"> None Note: lower cost deposits generated help NII
Traditional Lending (SBA 7(a) ³ , Residential & Owner Occupied CRE, Equipment Financing)	<ul style="list-style-type: none"> Gain on sale of loans (SBA 7a) 	<ul style="list-style-type: none"> Traditional interest income

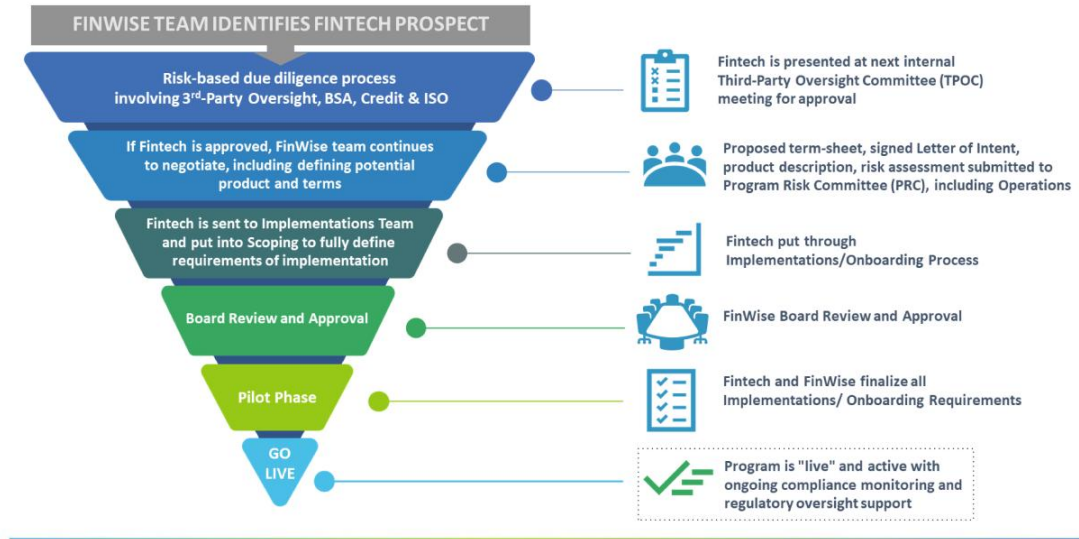
¹ As part of Credit Enhanced Lending agreement, Fintech is required to hold a Loss Reserve Account at FinWise. The provision for credit losses associated with the credit enhanced loan portfolio is different from core portfolio provisions because it's fully offset by the recognition of future recoveries pursuant to the partner guarantee of an exact amount described as credit-enhancement income in our non-interest income. ²MoneyRails™ enhances fee revenue opportunity in SPL and Cards. ³SBA Guaranteed loans are guaranteed by U.S Small Business Administration and Strategic Program Loans (HFS) are supported by reserve deposit accounts.





Intensive Due-Diligence Process and Compliance Assessment

Representative Fintech Onboarding - a Thorough Selection Process Including:

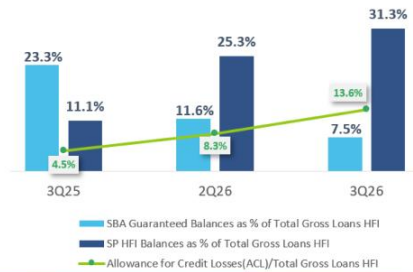




Disciplined Underwriting Process Mitigates Risk...

- Credit risk is actively managed through combination of policy, data and pricing
- Disciplined underwriting process and well collateralized portfolio has helped mitigate net charge-offs, even as credit quality normalized due to an elevated interest rate environment
- Remain well-reserved: ACL/Total Gross Loans HFI of 13.6% at end of 3Q26.
 - SBA guaranteed balances as % of Total Gross Loans HFI have declined as we continue to sell guaranteed portions of SBA loans due to favorable market conditions
 - Strategic Programs HFI balances as % of Total Gross Loans HFI, have increased partly driven by higher Credit Enhanced balances
 - *Provision for loan losses and net charge-offs have increased partly due to higher Credit Enhanced balances. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, recognized as credit enhancement income in non-interest income.
 - *For Strategic Program (SP) loans with credit enhancement, FinWise is fully reimbursed for any net charge-offs, as fintech partners are required to maintain a deposit account at FinWise, which is used to recover these charge-offs.

ACL, SBA Guaranteed and SP HFI Balances as % of Total Gross Loans HFI*



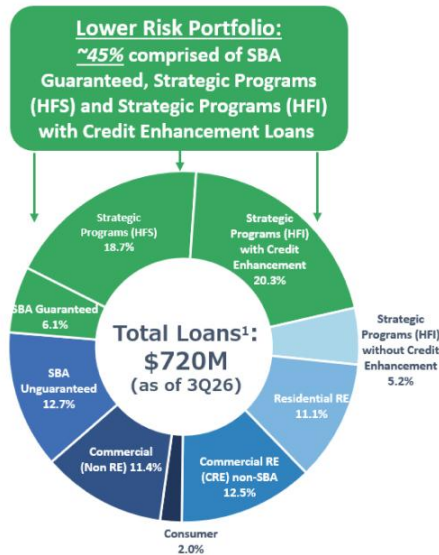
Net Charge-offs (NCOs) by Loan Type

(NCOs come mostly from SP Loans, primarily those with Credit Enhancement*)



*For SP loans with credit enhancement, FinWise is fully reimbursed for any net charge-offs, as each fintech partner is required to maintain a deposit account at FinWise, which is used to recover these charge-offs. The provision for credit losses on these loans differs from the core portfolio, as it is fully offset by expected recoveries under the partner guarantee, which is recognized as credit enhancement income in non-interest income. *ACL = Allowance for Credit Losses; SP = Strategic Programs; HFI = Held for Investment. 3Q26 includes net recoveries of \$0.2M for Residential RE.

...and Leads to a Diversified and Lower Risk Loan Portfolio



Key Quarterly Trends:

- Combined SBA Guaranteed, Strategic Program Loans Held-for-Sale (HFS) and Strategic Programs (HFI) with Credit Enhancement comprised a total of 45% of the portfolio as of 3Q26.
 - These products carry lower credit risk:* SBA Guaranteed loans are guaranteed by the U.S Small Business Administration, Strategic Program Loans (HFS) are supported by reserve deposit accounts, and with Strategic Program Loans (HFI) with Credit Enhancement, FinWise is fully reimbursed for any losses, as each fintech partner is required to maintain a cash reserve deposit at FinWise, which is used to recover these charge-offs.
- SBA Unguaranteed loans declined from 14.9% of the portfolio as of 3Q25 to 12.7% as of 3Q26.
- SBA Guaranteed balances have declined as we continue to sell amounts of the guaranteed portion of SBA loans.

Portfolio Characteristics:

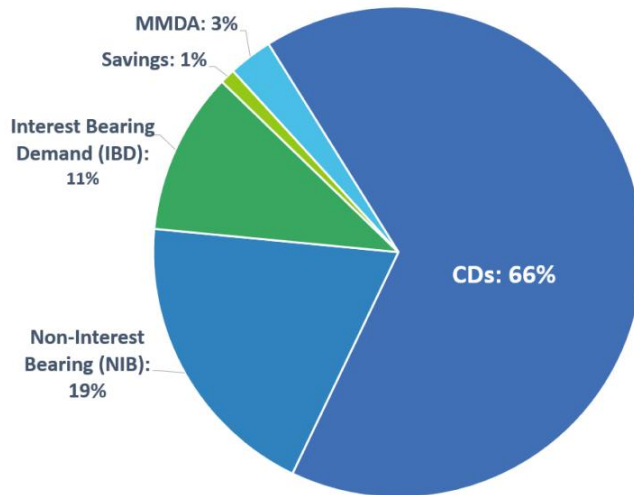
- SBA:** Average FICO is 740+. Average time in business is 12+ years. Top 3 industries by Unguaranteed balances: eCommerce, Law Firms and Health Care.
- CRE Non-SBA (12.5% as of 3Q26)** is 97.5% Owner Occupied

¹Total Loans includes Held for Investment (HFI) and Held for Sale (HFS). NOTE: Commercial (Non RE) is mostly Equipment Leasing.



Deposit Composition

Total Period End Deposits: \$707.6 Million (as of September 30, 2026)



Opportunity to enhance profitability by gradually diversifying deposit composition away from higher-cost CDs and reducing cost of funds

Note: Deposits declined Q/Q as excess funds were not required to support a lower level of assets.



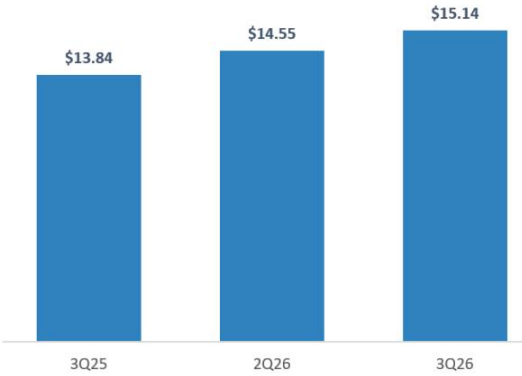
Selected Financial Information



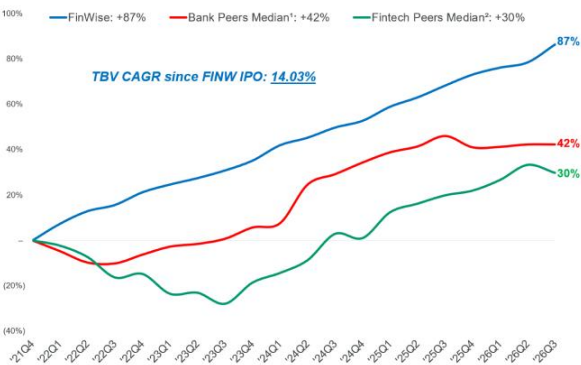
Consistent TBV Growth Ahead of Peers



Tangible Book Value (TBV) Per Share (Non-GAAP)¹



Indexed Change in Total TBV Since FINW IPO (Q421)¹ vs Select Bank² and Fintech Peers³

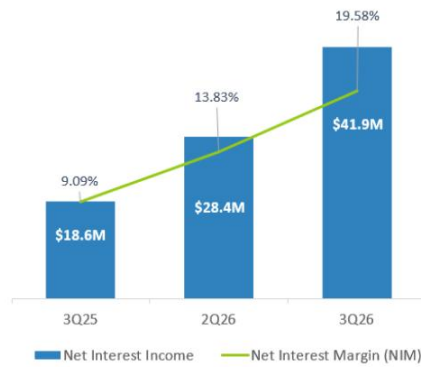


¹See Appendix at end of presentation for full description of metric and Non-GAAP reconciliation. Amounts are as of the end of each respective period. Indexed percentage change is calculated based on total TBV, not TBV per share. FinWise Bancorp began trading under the symbol "FINW" on the NASDAQ exchange on 11/19/21. ²Bank Peers defined as: Oregon Bancorp, Inc., Quaint Oak Bancorp, Inc., University Bancorp, Inc., BayFirst Financial Corp., CF Bankshares Inc., Meridian Corporation, Coastal Financial Corporation, Capital Bancorp, Inc., F5 Bancorp, Inc., Blue Ridge Bankshares, Inc., First Internet Bancorp, Nicolet Bankshares, Inc., Triumph Financial, Inc., Live Oak Bankshares, Inc., Merchants Bancorp, The Bancorp, Inc., Cross River Bank, Metropolitan Bank Holding Corp., Capital Community Bank. ³Fintech Peers defined as: Atlanticus Holdings Corporation, Oportun Financial Corporation, Happen, Inc., Pathward Financial, Inc. Note: Bank level Call Report financial data used where holding company consolidated financials unavailable; 2Q 2026 financial data used where 3Q 2026 holding company consolidated and bank level Call Report financials are unavailable. Source: S&P Capital IQ Pro

Diversified Income Sources

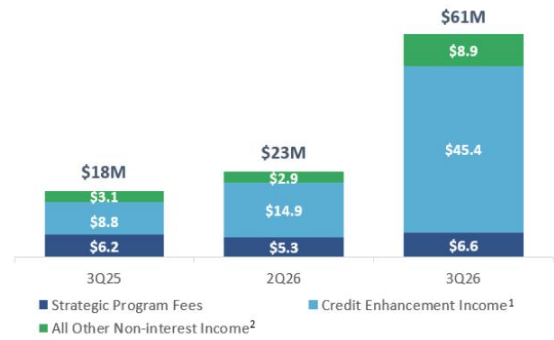


Net Interest Income & Net Interest Margin (NIM)



Net Interest Income and Net Interest Margin (NIM) are impacted by lending activities including growth in the Credit Enhanced portfolio

Non-interest Income

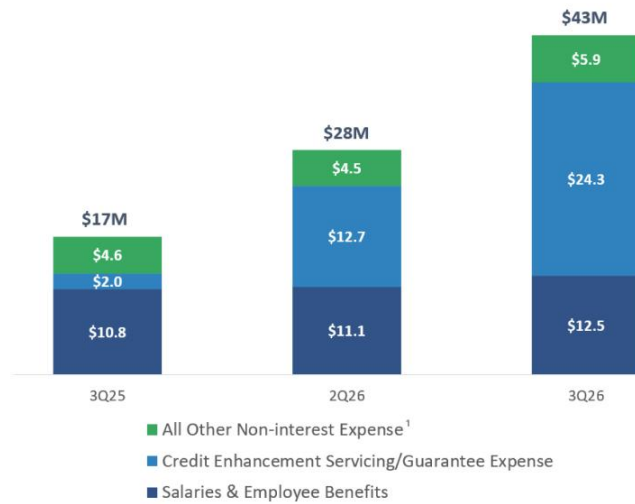


Continuing operations results in 3Q26 included a \$6.5 million bargain purchase gain recognized in connection with the Tallied transaction, which was recorded in non-interest income.

¹For accounting purposes, Credit Enhancement Income is fully offset by a corresponding credit loss provision related to credit enhanced balances, thus not having a net effect on the Company's net income. ²All Other Non-interest Income includes all other non-interest income items, excluding Strategic Program Fees and Credit Enhancement Income.

Disciplined Expense Management (adjusting for Credit Enhancement Expense)

Total Non-interest Expense (\$M)



Increase in total non-interest expense mostly due to increases in *Credit Enhancement Servicing and Guarantee Expense* resulting from growth in credit enhanced loans. Salaries & employee benefit expenses remain relatively well managed.

Outlook Commentary: Remain focused on positive operating leverage; Expense growth to be correlated to revenue production.

	3Q25	2Q26	3Q26
Full Time Employees (FTEs)	194	206	209
Efficiency Ratio (Non-GAAP) ²	47.6%	54.9%	41.6%

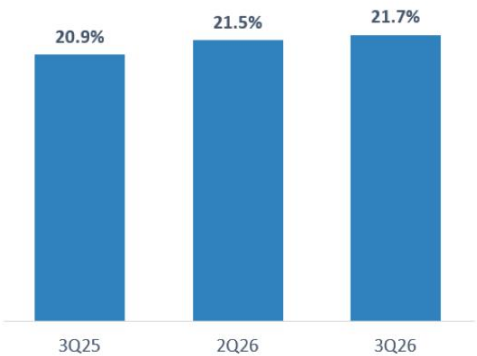
¹All Other Non-interest Expense refers to all other expense components within Total Non-interest Expense, excluding Salaries & Employee Benefits and Credit Enhancement Expenses. ²See Appendix at the end of the presentation for Non-GAAP reconciliation



Well Capitalized Above Regulatory Requirements



Total FinWise Bancorp Shareholders' Equity
to Tangible Assets Ratio



Leverage Ratio – Bank Level



Capital levels remain well above the recently lowered well-capitalized regulatory requirement of 8%¹, pursuant to the Community Bank Leverage Ratio (CBLR) framework adopted by the Bank in 2020.

Note: data as of the end of each respective period. ¹On April 23, 2026, the Federal Reserve, FDIC, and OCC jointly adopted a final rule lowering the CBLR requirement from 9% to 8%, effective July 1, 2026.



Appendix

Non-GAAP Reconciliations



Tangible Shareholders' Equity and Tangible Book Value Per Share

(\$ in thousands, except per share amounts)

	As of		
	September 30, 2026	June 30, 2026	September 30, 2025
Total shareholders' equity	\$ 208,050	\$ 199,191	\$ 187,765
Goodwill	—	—	—
Other intangibles	—	—	—
Less: total intangible assets	—	—	—
Tangible shareholders' equity⁽¹⁾	\$ 208,050	\$ 199,191	\$ 187,765
Tangible book value per share⁽¹⁾	\$ 15.14	\$ 14.55	\$ 13.84

Efficiency Ratio

(\$ in thousands)

	For the Three Month Period Ending		
	September 30, 2026	June 30, 2026	September 30, 2025
Non-interest expense	\$ 42,744	\$ 28,306	\$ 17,449
Net interest income	41,918	28,401	18,607
Non-interest income	60,825	23,122	18,052
Adjusted operating revenue	\$ 102,743	\$ 51,523	\$ 36,659
Efficiency ratio⁽²⁾	41.6 %	54.9 %	47.6 %

- (1) Tangible shareholders' equity: This measure is not a measure recognized under GAAP and is therefore considered to be a non-GAAP financial measure. Tangible shareholders' equity is defined as total shareholders' equity less goodwill and other intangible assets. The most directly comparable GAAP financial measure is total shareholder's equity to total assets. The Company had no goodwill or other intangible assets as of any of the dates indicated. The Company has not considered loan servicing rights or loan trailing fee asset as intangible assets for purposes of this calculation. As a result, tangible shareholders' equity is the same as total shareholders' equity as of each of the dates indicated.
- (2) Efficiency Ratio: This measure is not a measure recognized under United States generally accepted accounting principles, or GAAP, and is therefore considered to be a non-GAAP financial measure. The efficiency ratio is defined as total non-interest expense divided by the sum of net interest income and non-interest income. The Company believes this measure is important as an indicator of productivity because it shows the amount of revenue generated for each dollar spent.

Non-GAAP Reconciliations (continued)



Adjusted Efficiency Ratio

(\$ in thousands)

	For the Three Month Period Ending		
	September 30, 2026	June 30, 2026	September 30, 2025
Non-interest expense (GAAP)	\$ 42,744	\$ 28,306	\$ 17,449
Less: credit enhancement program expenses	24,333	12,730	1,968
Adjusted non-interest expense	18,411	15,576	15,481
Net interest income (GAAP)	41,918	28,401	18,607
Less: credit enhancement interest	24,333	12,730	1,968
Adjusted net interest income	17,585	15,671	16,639
Total non-interest income (GAAP)	60,825	23,122	18,052
Less: credit enhancement income	45,392	14,944	8,762
Adjusted non-interest income	15,433	8,178	9,290
Adjusted operating revenue	\$ 33,018	\$ 23,849	\$ 25,929
Adjusted efficiency ratio ⁽³⁾	55.8 %	65.3 %	59.7 %

(3) Adjusted Efficiency Ratio: This measure is not a measure recognized under United States generally accepted accounting principles, or GAAP, and is therefore considered to be a non-GAAP financial measure. The adjusted efficiency ratio is defined as total non-interest expense, adjusted for credit enhancement program expenses, divided by the sum of net interest income and adjusted non-interest income, adjusted for credit enhancement income.

Glossary of Terms Used



ACH (The Automated Clearing House). Electronic funds-transfer system that facilitates payments in the U.S. and internationally. The ACH is run by Nacha.

API (Application Programming Interface). Set of defined rules that enable different applications to communicate with each other. It acts as an intermediary layer that processes data transfers between systems, letting companies open their application data and functionality to external third-party developers, business partners, and internal departments within their companies.

Banking-as-a-Service (BaaS). Banking model in which licensed banks integrate their digital banking services directly into the products of other non-bank businesses. This allows non-bank businesses to offer their customers digital banking services such as mobile bank accounts, debit cards, loans and payment services, without needing to acquire a banking license of their own. The bank's system communicates via APIs and webhooks with that of the non-bank's business, enabling the end customer to access banking services directly through the non-bank's website or app.

BIN (Bank Identification Number) Sponsorship. BIN sponsorship allows fintech businesses to quickly gain direct access to the payment processing and card management services provided by the likes of Visa or Mastercard without going through the process of joining a major card scheme. It provides fintechs with quickest way to launch a financial product with a debit, credit or prepaid card attached.

Credit Enhanced Lending. FinWise generates interest income from existing and potential new strategic programs through contractual interest earned on loans maintained on the FinWise balance sheet. Fintech strategic programs using this product are required to hold a deposit account at FinWise against which charge-offs are recovered, and which is trued up monthly post any charge-offs.

FedNow. The clearing service for financial institutions to provide immediate end-to-end payments to customers. The key difference between this service and the Fed's previous system is that FedNow will be online 24/7, processing transactions in real time.

HFI (Held for Investment). When a reporting entity holds an originated or purchased loan for which it has the intent and ability to hold for the foreseeable future or to maturity or payoff, the loan should be classified as held-for-investment. Loans held for investment are reported on the balance sheet at their amortized cost basis.

HFS (Held for Sale). When a reporting entity originates or purchases a loan with the intent to sell the loan to another entity (e.g., a government sponsored enterprise).

Mastercard RPPS (Remote Payment and Presentment Service). Mastercard RPPS optimizes electronic bill payment by connecting banks to billers. It offers a single, reliable connection for electronic payment providers to help with fast & secure consumer bill payments.

Mastercard Send. Mastercard's offering in the real-time personal payments arena. Senders can immediately make "push payments" to bank accounts, mobile wallets, prepaid debit cards, or targeted cash-out locations. The sender can initiate a Mastercard Send transaction with just the recipient's debit card number.

MoneyRails™ is FinWise's Payments hub, which is a single-window platform through which companies can execute all their payments, and issue virtual cards. MoneyRails also provides the ability to safeguard funds in an array of account types: FBO and subaccounts to satisfy FinTechs' deposit needs, as well as traditional Savings, Checking, Certificate of Deposits, etc. . Payment hubs increase fund control and visibility, reduce the risk associated with numerous fragmented payment processes, and improve overall operating efficiency.

NIM: Net Interest Margin

SBA 7(a) loans. Small-business loans issued by a private lender and partially backed by the U.S. Small Business Administration.

SMBs. Small to medium-sized businesses.

Strategic Program Lending - SPL (sometimes referred as Marketplace Lending). Lending predominantly done through fintech platforms that connect borrowers with lenders.

TBV: Tangible Book Value

The Clearing House RTP. A real-time payments platform that all federally insured U.S. depository institutions are eligible to use for payments innovation. All RTP payments are processed by The Clearing House. When you pay your utility bill for the month using RTP, your bank sends message to network which includes the details of the payment. The Clearing House then processes the message and routes it to utility company's bank, completing the payment.

Visa Direct. A type of Original Credit Transaction (OCT) that allows fast and secure payment transfers to customers using their card details. Unlike with other payment methods, where it can typically take up to 24 hours for the funds to be transferred to the customer, Visa Direct transactions normally complete near-instantly.

